



40150201520100100

ANNUAL STATEMENT

For the Year Ended December 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

MGA Insurance Company, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 40150 Employer's ID Number 75-1767545

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile United States of America

Incorporated/Organized May 22, 1981 Commenced Business August 13, 1981

Statutory Home Office 3333 Lee Parkway Suite 1200, Dallas, TX, US 75219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Lee Parkway Suite 1200
(Street and Number)
Dallas, TX, US 75219 972-629-4301
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 199023, Dallas, TX, US 75219-9023
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Lee Parkway Suite 1200 Dallas, TX, US 75219 972-629-4301
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.gainsco.com

Statutory Statement Contact Donald Alan Baker 972-629-4379
(Name) (Area Code) (Telephone Number) (Extension)
don.baker@gainsco.com 972-629-4339
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>Glenn Walden Anderson</u>	<u>President</u>
2.	<u>Brian Christopher Dosser #</u>	<u>Secretary</u>
3.	<u>Daniel Jay Coots</u>	<u>Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Gregory Alan Castleman</u>	<u>Senior Vice President</u>	<u>Daniel Jay Coots</u>	<u>Senior Vice President</u>
<u>Brian Christopher Dosser</u>	<u>Senior Vice President</u>	<u>Terence James Lynch</u>	<u>Senior Vice President</u>
<u>Phillip John West</u>	<u>Senior Vice President</u>	<u>Donald Alan Baker</u>	<u>Vice President</u>
<u>Nicole Marie Dalal</u>	<u>Vice President</u>	<u>Scott David Harris</u>	<u>Vice President</u>
<u>Jin Liu</u>	<u>Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Robert William Stallings</u>	<u>Glenn Walden Anderson</u>	<u>Gregory Alan Castleman</u>	<u>Daniel Jay Coots</u>
<u>Brian Christopher Dosser #</u>	<u>Jin Liu</u>	<u>Phillip John West</u>	

State of Texas
County of Dallas ss

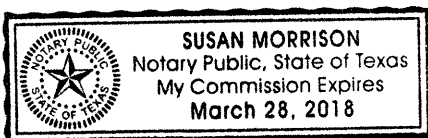
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
<u>Glenn Walden Anderson</u>	<u>Brian Christopher Dosser</u>	<u>Daniel Jay Coots</u>
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
<u>President</u>	<u>Secretary</u>	<u>Treasurer</u>
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
25 day of February, 2016, by

Susan Morrison

- a. Is this an original filing? Yes No
- b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	160,067,777		160,067,777	163,955,618
2. Stocks (Schedule D):				
2.1 Preferred stocks				1,000,000
2.2 Common stocks	4,172,287		4,172,287	525
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (6,314,199), Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 24,624,738, Schedule DA)	18,310,539		18,310,539	13,105,018
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	13,596,884		13,596,884	16,442,291
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	196,147,487		196,147,487	194,503,452
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,712,596		1,712,596	1,575,215
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,253,988	405,885	2,848,103	2,447,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	40,246,463		40,246,463	35,700,118
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				2,799
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	12,365,000		12,365,000	13,737,000
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,339,067		1,339,067	1,449,632
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,868,465	2,824,851	43,614	7,022
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,793,518		3,793,518	302,935
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,326,177	1,326,177		9,027
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	263,052,761	4,556,913	258,495,848	249,734,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	263,052,761	4,556,913	258,495,848	249,734,898

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	1,325,927	1,325,927		
2502. Other assets	250	250		9,027
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,326,177	1,326,177		9,027

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	75,289,338	69,241,814
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	5,785	5,078
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	12,374,238	7,691,158
4. Commissions payable, contingent commissions and other similar charges	158,010	147,503
5. Other expenses (excluding taxes, licenses and fees)	7,674,014	5,984,424
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,698,908	1,831,903
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	62,619	208,932
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	59,023,147	51,430,801
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	66,128	126,700
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	29,850	8,088
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		4,814
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,572,980	2,438,550
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	8,240	32,072
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	157,963,257	139,151,837
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	157,963,257	139,151,837
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	12,000,000	12,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	80,325,157	80,325,157
35. Unassigned funds (surplus)	14,207,434	24,257,904
36. Less treasury stock, at cost:		
36.1 6,000,000 shares common (value included in Line 30 \$ 6,000,000)	6,000,000	6,000,000
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	100,532,591	110,583,061
38. Totals (Page 2, Line 28, Col. 3)	258,495,848	249,734,898

DETAILS OF WRITE-IN LINES		
2501. Unclaimed property	8,240	13,087
2502. Unearned interest		18,985
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,240	32,072
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	218,960,303	195,282,191
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	124,905,481	106,893,103
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	32,969,066	28,663,332
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	58,567,923	52,385,896
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	216,442,470	187,942,331
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	2,517,833	7,339,860
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	4,579,740	4,079,452
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	125,264	199,492
11. Net investment gain (loss) (Lines 9 + 10)	4,705,004	4,278,944
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	13,493	1,664
15. Total other income (Lines 12 through 14)	13,493	1,664
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,236,330	11,620,468
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,236,330	11,620,468
19. Federal and foreign income taxes incurred	62,619	208,932
20. Net income (Line 18 minus Line 19) (to Line 22)	7,173,711	11,411,536
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	110,583,061	102,694,757
22. Net income (from Line 20)	7,173,711	11,411,536
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (869,095)	(1,687,067)	593,647
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(2,241,095)	7,568,818
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,890,833)	(1,466,988)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	4,814	1,291
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(11,410,000)	(10,220,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(10,050,470)	7,888,304
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	100,532,591	110,583,061

DETAILS OF WRITE-IN LINES		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Miscellaneous income	13,493	1,664
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	13,493	1,664
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	221,296,103	197,205,898
2. Net investment income	7,026,478	6,699,321
3. Miscellaneous income	13,493	23,489
4. Total (Lines 1 through 3)	228,336,074	203,928,708
5. Benefit and loss related payments	118,851,566	103,378,814
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	85,289,692	77,504,738
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,078,027	18,811
10. Total (Lines 5 through 9)	205,219,285	180,902,363
11. Net cash from operations (Line 4 minus Line 10)	23,116,789	23,026,345
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	46,106,946	33,920,248
12.2 Stocks	1,001,989	488,400
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	5,223,991	2,973,190
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,664	3,837
12.7 Miscellaneous proceeds	907,483	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	53,243,073	37,385,675
13. Cost of investments acquired (long-term only):		
13.1 Bonds	45,751,280	45,348,413
13.2 Stocks	5,900,224	
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	2,137,617	11,660,711
13.6 Miscellaneous applications	38,388	
13.7 Total investments acquired (Lines 13.1 to 13.6)	53,827,509	57,009,124
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(584,436)	(19,623,449)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	11,410,000	10,220,000
16.6 Other cash provided (applied)	(5,916,832)	(12,533)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(17,326,832)	(10,232,533)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,205,521	(6,829,637)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	13,105,018	19,934,655
19.2 End of year (Line 18 plus Line 19.1)	18,310,539	13,105,018

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability	168,390,657	38,856,168	43,807,586	163,439,239
19.3,19.4 Commercial auto liability				
21. Auto physical damage	58,161,992	12,574,633	15,215,561	55,521,064
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	226,552,649	51,430,801	59,023,147	218,960,303

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability	43,807,586				43,807,586
19.3,19.4 Commercial auto liability					
21. Auto physical damage	15,215,561				15,215,561
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	59,023,147				59,023,147
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					59,023,147

DETAILS OF WRITE-IN LINES					
3401.					
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability	168,212,839		177,818			168,390,657
19.3,19.4 Commercial auto liability						
21. Auto physical damage	58,638,396		67,224		543,628	58,161,992
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	226,851,235		245,042		543,628	226,552,649

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability	41,579,693	43,023		41,622,716	29,631,000	89,000		71,342,716	11,919,396
19.3,19.4 Commercial auto liability									35,000
21. Auto physical damage	3,479,622			3,479,622	467,000			3,946,622	419,842
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	45,059,315	43,023		45,102,338	30,098,000	89,000		75,289,338	12,374,238
DETAILS OF WRITE-IN LINES									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,431,909			11,431,909
1.2 Reinsurance assumed	(131,931)			(131,931)
1.3 Reinsurance ceded	(10,445)			(10,445)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	11,310,423			11,310,423
2. Commission and brokerage:				
2.1 Direct, excluding contingent		26,023,764		26,023,764
2.2 Reinsurance assumed, excluding contingent		41,155		41,155
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent—direct		21,069		21,069
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees		540		540
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		26,086,528		26,086,528
3. Allowances to manager and agents				
4. Advertising		332,771		332,771
5. Boards, bureaus and associations		103,305		103,305
6. Surveys and underwriting reports	940,164	2,359		942,523
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	13,584,247	16,948,453	155,997	30,688,697
8.2 Payroll taxes	1,037,413	1,158,721		2,196,134
9. Employee relations and welfare	1,518,806	2,255,954		3,774,760
10. Insurance	396,473	467,540		864,013
11. Directors' fees				
12. Travel and travel items	747,348	484,792	369	1,232,509
13. Rent and rent items	1,121,805	1,171,890		2,293,695
14. Equipment	223,200	57,775		280,975
15. Cost or depreciation of EDP equipment and software	364,942	2,278,976	74,825	2,718,743
16. Printing and stationery	46,393	614,222	679	661,294
17. Postage, telephone and telegraph, exchange and express	355,934	575,292		931,226
18. Legal and auditing	432,486	431,944		864,430
19. Totals (Lines 3 to 18)	20,769,211	26,883,994	231,870	47,885,075
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		4,446,722		4,446,722
20.2 Insurance department licenses and fees	21,804	91,001		112,805
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	2,695	240,128		242,823
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	24,499	4,777,851		4,802,350
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	864,933	819,550	42,993	1,727,476
25. Total expenses incurred	32,969,066	58,567,923	274,863	(a) 91,811,852
26. Less unpaid expenses—current year	12,374,238	9,530,932		21,905,170
27. Add unpaid expenses—prior year	7,691,158	7,963,830		15,654,988
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	28,285,986	57,000,821	274,863	85,561,670

DETAILS OF WRITE-IN LINES				
2401. Outside services	772,870	1,280,064	9	2,052,943
2402. Miscellaneous	92,063	(460,514)	42,984	(325,467)
2403.				
2498. Sum of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	864,933	819,550	42,993	1,727,476

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 131,304	125,800
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 4,018,098	4,158,751
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 26,760	26,760
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	129,763	129,763
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 108,203	110,435
7. Derivative instruments	(f)	
8. Other invested assets	303,094	303,094
9. Aggregate write-ins for investment income		
10. Total gross investment income	4,717,222	4,854,603
11. Investment expenses		(g) 274,863
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		274,863
17. Net investment income (Line 10 minus Line 16)		4,579,740

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998.	Summary of remaining write-ins for Line 09 from overflow page	
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	
1501.		
1502.		
1503.		
1598.	Summary of remaining write-ins for Line 15 from overflow page	
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	

- (a) Includes \$ 48,104 accrual of discount less \$ 2,632,223 amortization of premium and less \$ 544,172 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,288 accrual of discount less \$ 394,173 amortization of premium and less \$ 144,926 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	1,441		1,441	3,705	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	157,558	(38,387)	119,171	(1,072,373)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	1,989		1,989		
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				(1,728,462)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	2,663		2,663		
7. Derivative instruments					
8. Other invested assets				240,967	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	163,651	(38,387)	125,264	(2,556,163)	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 09 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	405,885	156,661	(249,224)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	2,824,851	1,589,975	(1,234,876)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	1,326,177	919,444	(406,733)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,556,913	2,666,080	(1,890,833)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	4,556,913	2,666,080	(1,890,833)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses	1,325,927	919,194	(406,733)
2502. Other assets	250	250	
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,326,177	919,444	(406,733)

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern

(A) Accounting Practices, Impact of NAIC / State Differences

The accompanying statutory financial statements of MGA Insurance Company, Inc. (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance. The state of Texas requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Texas Department of Insurance.

In this statement, the only difference between Texas prescribed practices and NAIC SAP is that Texas regulations allow furniture and equipment to be admitted assets whereas NAIC SAP does not. Reconciliations of net income and policyholders' surplus between amounts presented in the financial statements (Texas basis) and NAIC SAP are as follows:

	2015	2014
<u>Net Income</u>		
(1) Net income, Texas basis	7,173,711	11,411,536
(2) Effect of state prescribed practices	-	-
(3) Effect of state permitted practices	-	-
(4) NAIC SAP (1-2-3=4)	7,173,711	11,411,536
<u>Surplus</u>		
(5) Policyholders' surplus, Texas basis	100,532,591	110,583,061
(6) Effect of state prescribed practices for furniture and equipment	1,382,681	1,456,654
(7) Effect of state permitted practices	-	-
(8) NAIC SAP (5-6-7=8)	98,149,910	109,126,407

(B) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(C) Accounting Policies

Premiums are recognized as earned on an actual basis over the period the Company is at risk under the related policy. Unearned premiums represent the portion of premiums written which are applicable to the unexpired terms of policies in force. Commission expense and other acquisition costs are charged to expense as incurred. Expenses incurred are reduced for ceding commissions received or receivable. Net investment income earned consists primarily of interest (including amortization of premium and accrual of discount) and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, including money market mutual funds, are stated at cost. Other investments with remaining maturities of one year or less at the time of acquisition are stated at amortized cost.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.
- (3) Common stocks, other than investments in stocks of subsidiaries, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) The Company does not own any mortgage loans.
- (6) Investment grade loan-backed securities, excluding residential mortgage-backed securities, are stated at amortized cost. The prospective adjustment method is used to value all such securities. In order to value loan-backed securities subject to multiple designations, including residential mortgage-backed securities, the Company followed the procedures established by the NAIC Modeling Process. This two-step process determined the carrying value method and NAIC designation.
- (7) The Company owns 100% of the outstanding common stock of its subsidiary, MGA Agency, Inc. The stock is valued on the equity basis as described in Part 5 Section 2(c)(i)(B)(2) of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office*.
- (8) Investments in partnerships or limited liability companies are stated at the underlying GAAP equity value. These companies are audited on an annual basis.
- (9) The Company owns no derivatives.
- (10) The Company anticipates investment income as a factor in premium deficiency calculations, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- (11) The provision for unpaid losses and loss adjustment expenses includes: (a) the accumulation of individual case estimates for losses and loss adjustment expenses reported prior to the close of the accounting period on direct business; (b) estimates for unreported claims based on past experience modified for current trends and (c) estimates of expenses for investigating and adjusting claims based on past experience, the total being reduced for portions ceded to reinsurers. Liabilities for unpaid losses and loss adjustment expenses are based on estimates of ultimate cost of settlement and are reduced by estimated salvage recoverables. Changes in claim estimates resulting from the continuous review process and differences between estimates and ultimate payments are reflected in expense for the year in which the revisions of these estimates first became known. Ultimate liability may be greater or lower than current reserves. Reserves are monitored by the Company using new information on reported claims and a variety of statistical techniques. The Company does not discount to present value that portion of its claim reserves expected to be paid in future periods.
- (12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

(D) Going Concern

Management's evaluation determined there are no principal conditions or events that raise substantial doubt about the Company's ability to continue as a going concern.

(2) **Accounting Changes and Corrections of Errors**

Not applicable.

(3) **Business Combinations and Goodwill**(A) Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method in 2015.

(B) Statutory Merger

The Company was not a party to any merger transactions during 2015.

(C) Impairment Loss

Not applicable.

(4) **Discontinued Operations**

There were no operations that were discontinued in the current or prior year.

(5) **Investments**(A) Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not have any investment in mortgage loans.

(B) Debt Restructuring

Not applicable.

(C) Reverse Mortgages

Not applicable.

(D) Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed securities were obtained from internal estimates consistent with the current interest rates and economic environment and projections of security dealers available on the Bloomberg information system.

(2) The following table summarizes by quarter other-than-temporary impairments recorded during the year because the Company had either the intent to sell the securities or the inability or lack of intent to retain as cited in the table:

	Amortized Cost Before Other Than Temporary Impairment	Other Than Temporary Impairment Recognized	Fair Value (1-2)
Other Than Temporary Impairment recognized 1 st quarter			
a. Intent to sell	-	-	-
b. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
c. Total 1 st quarter	-	-	-
Other Than Temporary Impairment recognized 2 nd quarter			
d. Intent to sell	-	-	-
e. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
f. Total 2 nd quarter	-	-	-
Other Than Temporary Impairment recognized 3 rd quarter			
g. Intent to sell	-	-	-
h. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
i. Total 3 rd quarter	-	-	-
Other Than Temporary Impairment recognized 4 th quarter			
j. Intent to sell	-	-	-
k. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
l. Total 4 th quarter	-	-	-
m. Annual aggregate total	0	0	XXX

NOTES TO FINANCIAL STATEMENTS

- (3) The following table reflects securities with an observed other-than-temporary impairment recognized in current year earnings based on the fact the present value of cash flows expected to be collected was less than the amortized cost basis of the securities:

CUSIP/Description	Amortized Cost Before Other Than Temporary Impairment	Present Value of Projected Cash Flows	Other Than Temporary Impairment Recognized	Amortized Cost After Other Than Temporary Impairment	Fair Value at Time of Other Than Temporary Impairment	Date of Financial Statement Where Reported
			NONE			
Total	XXX	XXX		XXX	XXX	XXX

- (4) The following table summarizes gross unrealized investment losses on loan-backed securities based on length of time continuously in these unrealized loss positions as of year-end:

a. Aggregate amount of unrealized loss	
1. Less than twelve months	17,595
2. Twelve months or longer	300,774
3. Total	318,369
b. Aggregate fair value of securities with unrealized loss	
1. Less than twelve months	1,039,560
2. Twelve months or longer	4,196,240
3. Total	5,235,800

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. For those securities in an unrealized loss position as of December 31, 2015, the Company has made a decision not to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2015 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

(E) Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements or securities lending transactions.

(F) Real Estate

The Company does not have any real estate investments.

(G) Low-Income Housing Tax Credits

Not applicable.

(H) Restricted Assets

- (1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Tot. Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock										
j. On deposit with states	4,961,177				4,961,177	4,916,460	44,717	4,961,177	1.886%	1.919%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	761,634	-	-	-	761,634	795,295	(33,661)	761,634	0.290%	0.295%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	5,722,811	-	-	-	5,722,811	5,711,755	11,056	5,722,811	2.176%	2.214%

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreements	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Tot. Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Reinsurance	761,634	-	-	-	761,634	795,295	(33,661)	761,634	290%	.295%

(a) Subset of column 1
(b) Subset of column 3

(3) Detail of other restricted assets (reported on line n above):

	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Tot. Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	% Gross Restricted to Total Assets	% Admitted Restricted to Total Admitted Assets
Total	-	-	-	-	NONE	-	-	-	-	-

(a) Subset of column 1
(b) Subset of column 3

(I) Working Capital Finance Investments
Not applicable.

(J) Offsetting and Netting of Assets and Liabilities
Not applicable.

(K) Structured Notes
Not applicable.

(6) Joint Ventures, Partnerships and Limited Liability Companies

(A) Detail for those greater than 10% of admitted assets

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

(B) Writedowns for Impairment of Joint Ventures, Partnerships and LLCs

The Company had no writedowns for impairment of its partnership or LLC investments.

(7) Investment Income

(A) Accrued Investment Income

The Company nonadmits investment income due and accrued, if amounts are over ninety days past due.

(B) Amounts Nonadmitted

There were no investment amounts nonadmitted at December 31, 2015.

(8) Derivative Instruments

The Company does not own any derivative instruments.

(9) Income Taxes

(A) Components of Deferred Tax Assets and Liabilities

1. Components of Net Deferred Tax Asset / (Liability)

	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	14,125,819	1,408,993	15,534,812	14,216,108	416,060	14,632,168	(90,289)	992,933	902,644
b. Statutory valuation allowance	1,374,057	1,137,057	2,511,114	120,910	254,910	375,820	1,253,147	882,147	2,135,294
c. Adjusted gross deferred tax assets	12,751,762	271,936	13,023,698	14,095,198	161,150	14,256,348	(1,343,436)	110,786	(1,232,650)
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset	12,751,762	271,936	13,023,698	14,095,198	161,150	14,256,348	(1,343,436)	110,786	(1,232,650)
f. Deferred tax liabilities	386,762	271,936	658,698	358,198	161,150	519,348	28,564	110,786	139,350
g. Net admitted deferred tax assets / (net deferred tax liability)	12,365,000	-	12,365,000	13,737,000	-	13,737,000	(1,372,000)	-	(1,372,000)

2. Admission Calculation Components

	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	-	-	-	-	-	-	-	-	-
b. Adjusted gross deferred tax assets expected to be realized after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below):	12,751,762	271,936	13,023,698	14,095,198	161,150	14,256,348	(1,343,436)	110,786	(1,232,650)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	12,751,762	271,936	13,023,698	14,095,198	161,150	14,256,348	(1,343,436)	110,786	(1,232,650)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	13,024,279	XXX	XXX	14,309,464	XXX	XXX	(1,285,185)
c. Adjusted gross deferred tax assets offset by gross deferred tax liabilities	(386,762)	(271,936)	(658,698)	(358,198)	(161,150)	(519,348)	(28,564)	(110,786)	(139,350)
d. Deferred tax assets admitted as the result of application of SSAP 101	12,365,000	-	12,365,000	13,737,000	-	13,737,000	(1,372,000)	-	(1,372,000)

NOTES TO FINANCIAL STATEMENTS

3. Other Admissibility Criteria

	2015	2014
a. Ratio percentage used to determine recovery period and threshold limitation amount	618%	704%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	88,167,591	96,846,061

4. Impact of Tax Planning Strategies

Due to the Company's significant federal income tax net operating loss carryforwards (see Note 9E1), tax-planning strategies, including the use of reinsurance, would have no impact on the Company's deferred tax assets or deferred tax liabilities.

(B) Deferred Tax Liabilities Not Recognized

1. The Company has no unrecognized deferred tax liabilities.
2. Not applicable.
3. The Company has no investments in foreign subsidiaries or foreign corporate joint ventures and, as such, has no unrecognized deferred tax liabilities for these entities.
4. There are no other unrecognized deferred tax liabilities.

(C) Current and Deferred Income Taxes

1. Current Income Tax

	2015	2014	Change
a. Federal income tax expense (benefit)	62,619	208,932	(146,313)
b. Foreign income taxes	-	-	-
c. Subtotal	62,619	208,932	(146,313)
d. Federal income tax on net capital gains	-	-	-
e. Utilization of capital loss carryforwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	62,619	208,932	(146,313)

2. Deferred Tax Assets

	2015	2014	Change
a. Ordinary			
1. Discounting of unpaid losses	813,237	869,771	(56,534)
2. Unearned premium reserve	4,013,574	3,497,294	516,280
3. Policyholder reserves	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	960,449	540,591	419,858
8. Compensation and benefits accrual	-	-	-
9. Pension accrual	-	-	-
10. Receivables - nonadmitted	-	-	-
11. Net operating loss carryforward	7,167,252	8,338,053	(1,170,801)
12. Tax credit carryforward	720,491	657,872	62,619
13. Other (including items < 5% of total ordinary tax assets)	450,815	312,527	138,288
99. Subtotal	14,125,818	14,216,108	(90,290)
b. Statutory valuation allowance adjustment	1,374,057	120,910	1,253,147
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred taxes (2a99 - 2b - 2c)	12,751,761	14,095,198	(1,343,437)
e. Capital:			
1. Investments	1,408,993	416,060	992,933
2. Net capital loss carryforward	-	-	-
3. Real estate	-	-	-
4. Other (including items < 5% of total ordinary tax assets)	-	-	-
99. Subtotal	1,408,993	416,060	992,933
f. Statutory valuation allowance adjustment	1,137,057	254,910	882,147
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	271,936	161,150	110,786
i. Admitted deferred tax assets (2d + 2h)	13,023,697	14,256,348	(1,232,651)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities

	2015	2014	Change
a. Ordinary			
1. Investments	379,078	352,311	26,767
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items < 5% of total ordinary tax liabilities)	7,684	5,887	1,797
99. Subtotal	386,762	358,198	28,564
b. Capital			
1. Investments	271,935	161,150	110,785
2. Real estate	-	-	-
3. Other (including items < 5% of total ordinary tax liabilities)	-	-	-
99. Subtotal	271,935	161,150	110,785
c. Deferred tax liabilities (3a99 + 3b99)	658,697	519,348	139,349

4. Net Admitted Deferred Tax Asset (2i – 3c) 12,365,000 13,737,000 (1,372,000)

According to the Realization Threshold Limitation Table contained within SSAP No. 101, the Company can use up to 3 years as the expected realization period of the adjusted gross deferred tax asset (DTA) with a threshold limitation of 15% of adjusted statutory capital and surplus. Due to taxable income in 2015 and current expectations of continued increases in future taxable income, the Company considers it more likely than not, that the \$12,365,000 of adjusted gross DTA will be utilized in the next 3 years.

(D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	2015 Amount	Effective Tax Rate (%)
Provision computed at statutory rate	2,460,352	34.00
Utilization of net operating loss carryforwards	(47,389)	(0.65)
Change in statutory valuation allowance	2,135,294	29.51
Other, net	(1,103,758)	(15.25)
Total statutory income taxes	3,444,499	47.60
Federal income taxes incurred	62,619	.87
Change in net deferred income taxes	3,381,880	46.73
Total statutory income taxes	3,444,499	47.60

(E) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

(1) At December 31, 2015, the Company has the following net operating loss carryforwards available to offset future taxable income:

	Amount	Expiration Date
Originating 2001	1,098,801	2021
Originating 2002	9,369,399	2022
Originating 2003	129,880	2023
Originating 2007	10,482,074	2027

(2) The Company incurred no federal income taxes that are available for recoupment in the event of future net losses but did incur allocated federal Alternative Minimum Tax (AMT) on a consolidated basis which will be recoverable in future taxable years. At December 31, 2015, the Company has the following AMT carryforwards:

	Amount
Originating 2004	928
Originating 2005	46,645
Originating 2006	104,109
Originating 2008	45,065
Originating 2009	15,013
Originating 2010	55,572
Originating 2011	129,379
Originating 2012	1,336
Originating 2013	50,893
Originating 2014	203,625
Originating 2015	67,926

(3) The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

(F) Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

GAINSCO, INC. (Parent)
MGA Agency, Inc.
GAINSCO Service Corp.
National Specialty Lines, Inc.
GAINSCO/Bob Stallings Racing, Inc.
GAINSCO Automotive Holdings Corp.
Stallings Auto Group, Inc.
Bob Stallings Hyundai, Inc.
BSAG, Inc.
First Win Automotive, Inc.
Bob Stallings Car Rental, Inc.
Red Dragon Properties I, Inc.
GAINSCO Auto Insurance Agency, Inc.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax payable balances are settled on a quarterly basis. Intercompany tax recoverable balances are settled as soon as is practicable after GAINSCO, INC. recovers taxes from the Internal Revenue Service.

(G) Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

(A) Nature of Relationships

The Company is a wholly owned subsidiary of GAINSCO, INC. (Parent), a holding company incorporated in Texas.

(B) Detail of Transactions Greater than 1/2% of Admitted Assets

The Company did not have any affiliated transactions greater than 1/2% of admitted assets other than those described in Note 13(4).

(C) Changes in Terms of Intercompany Arrangements

There have been no changes in the Company's intercompany arrangements.

(D) Amounts Due to or from Related Parties

	2015	2014
Receivable from related parties:		
GAINSCO, INC.	3,412,454	207,929
National Specialty Lines, Inc.	381,064	95,005
Total receivable from related parties	3,793,518	302,934
Payable to related parties:		
GAINSCO Service Corp.	867,578	1,584,678
MGA Agency, Inc.	705,402	853,872
Total payable to related parties	1,572,980	2,438,550

These balances were generated primarily under various service contracts and cost sharing arrangements. The terms of the arrangements require that balances be settled within thirty to forty-five days.

(E) Guarantees or Undertakings for Related Parties

There were no guaranties or contingencies for related parties.

(F) Management, Service Contracts, Cost Sharing Arrangements

GAINSCO Service Corp., a non-insurance affiliate, has agreed to provide facilities and services to all affiliates.

(G) Nature of Relationships That Could Affect Operations

All outstanding capital stock of the Company is owned by its Parent. The Company owns 100% of the outstanding shares of MGA Agency, Inc., a Texas managing general agent.

(H) Amount Deducted for Investment in Upstream Company

The Company does not own shares of any upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.

(I) Detail of investments in Affiliates Greater than 10% of Admitted Assets

The Company has no investments in affiliates that exceed 10% of admitted assets.

(J) Writedown for Impairments of Investments in Affiliates

The Company incurred no writedown due to impairment of investments in affiliates.

(K) Foreign Insurance Subsidiary Valued Using CARVM

The Company has no foreign subsidiaries.

(L) Downstream Holding Company Valued Using Look-Through Method

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- (M) Non-Insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations
The Company's admitted assets include its wholly-owned subsidiary, MGA Agency, Inc., which is valued at \$525.
- (N) Insurance SCA Entities Utilizing Prescribed or Permitted Practices
Not applicable.
- (11) Debt**
- (A) Amount, Interest, Maturities, Collateral, Covenants
The Company has no debt outstanding.
- (B) Funding Agreements with Federal Home Loan Bank (FHLB)
Not applicable.
- (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
- (A) Defined Benefit Plan
The Company has no such plan.
- (B) Investment Policies
Not applicable.
- (C) Fair Value of Plan Assets
Not applicable.
- (D) Rate of Return Assumptions
Not applicable.
- (E) Defined Contribution Plans
The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. See Note 12G.
- (F) Multiemployer Plans
The Company has no such plan.
- (G) Consolidated / Holding Company Plans
The Parent sponsors a defined contribution savings plan covering substantially all Company employees. Employees may contribute up to 6% of salary to the plan which is subject to a 50% Parent match. The Parent match is funded quarterly and allocated to the Company based on employee contributions. The Company's share of this savings plan expense was \$349,669 and \$165,938 for the current and prior year, respectively. The Company has no legal obligation for benefits under these arrangements.
- (H) Postemployment Benefits and Compensated Absences
The Company has no obligations to current or former employees for benefits after their employment but before retirement. The liability for earned but untaken vacation pay has been accrued.
- (I) Impact of Medicare Modernization Act on Postretirement Benefits
Not applicable.
- (13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
- (1) Outstanding Shares
The Company has 12,000,000 shares of \$1.00 par value common stock authorized and issued. It has 6,000,000 shares outstanding and 6,000,000 shares in treasury as of December 31, 2015. The Company has no preferred stock authorized, issued or outstanding.
- (2) Dividend Rate of Preferred Stock
Not applicable.
- (3) Dividend Restrictions
Statutes in Texas restrict the payment of dividends for any 12 month period to the greater of net income for the preceding year or 10% of surplus as regards policyholders as of the preceding December 31. This amount cannot be greater than unassigned funds (surplus) as of the preceding December 31 and is contingent upon the Texas Department of Insurance not objecting to it. At December 31, 2015, \$10,053,259 is available for dividend payments.
- (4) Dates and Amounts of Dividends Paid
The Company paid ordinary dividends to its Parent of \$6,180,000 in March, \$3,000,000 in August, and \$2,230,000 in December.
- (5) Amount of Ordinary Dividends That May Be Paid
Within the limitations of item (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions on Unassigned Funds
There are no restrictions on unassigned funds of the Company.
- (7) Mutual Surplus Advances
The Company is not a mutual company.
- (8) Company Stock Held for Special Purposes
The Company holds no stock for special purposes.

NOTES TO FINANCIAL STATEMENTS

(9) Changes in Special Surplus Funds

Not applicable.

(10) Change in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (\$2,412,135).

(11) Surplus Notes

The Company has not issued any surplus notes.

(12) Impact of Quasi-Reorganizations

Not applicable.

(13) Date of Quasi-Reorganizations

Not applicable.

(14) **Liabilities, Contingencies and Assessments**(A) Contingent Commitments(1) Capital Commitments

The Company has made a capital commitment of \$30,782 to provide additional funds as needed to CapitalSpring Direct Lending Partners. The Company has no commitments or contingent commitments to affiliates and has made no guarantees on behalf of affiliates (see Note 10E) or on indebtedness of others.

(2) Detail of Other Contingent Commitments

Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under Guarantee is Required	Maximum Potential Amount of Future Payments the Guarantor Could be Required to Make	Current Status of Payment or Performance Risk of Guarantee
		NONE		
Total				XXX

(B) Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. The Company is not aware of any assessments that could have a material effect on the Company's financial position or results of operations, and has not accrued any liability for such assessments.

(C) Gain Contingencies

The Company does not have any gain contingencies.

(D) Extra Contractual Obligation and Bad Faith Losses

The Company paid the following amounts in 2015 to settle claims-related extra contractual obligations (ECO) or bad faith losses resulting from lawsuits:

	Direct
Claims-related ECO and bad faith losses paid during the current year	2,434,525

The number of claims where amounts were paid to settle claims-related extra contractual obligations and bad faith losses resulting during the current year:

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
				X

Claim count information is provided on a per claimant basis. The amounts above include 574 ECO claims totaling \$2,153,499 that the Company paid related to a Florida Court-Induced PIP Fee Schedule litigation problem that severely impacted the entire industry.

(E) Product Warranties

Not applicable.

(F) Joint and Several Liabilities

Not applicable.

(G) Other Contingencies

In the normal course of its operations, the Company has been named as defendant in various legal actions seeking payments for claims denied by the Company and other monetary damages. The Company's management believes that unpaid losses and loss adjustment expenses are adequate to cover possible liability from lawsuits which arise in the normal course of its insurance business. In the opinion of the Company's management the ultimate liability, if any, resulting from the disposition of all claims will not have a material adverse effect on the Company's financial position or results of operations. However, in view of the uncertainties inherent in such litigation, it is possible that the ultimate cost to the Company might exceed the reserves we have established by amounts that could have a material adverse effect on the Company's future results of operations, financial condition and cash flows in a particular reporting period.

(15) **Leases**(A) Lessee Leasing Arrangements

(1) The Company leases office facilities for its Florida operation under an operating lease that initially expires in 2021 and may be renewed, at the option of the Company, for two additional five year periods. The Company entered into this agreement during 2010 and the lease contains an annual rent escalation of 2.25%. Rental expense for the current year and prior year was \$478,295 and \$470,512.

NOTES TO FINANCIAL STATEMENTS

- (2) Future minimum rental payments are as follows:

Year	Amount
2016	560,220
2017	572,847
2018	585,791
2019	598,961
2020	612,486
Subtotal	2,930,305
Thereafter	206,067
Total	3,136,372

This lease agreement has renewal options extending through the year 2031. These renewals are subject to adjustments in future periods.

- (3) The Company has not entered into any sale and leaseback arrangements.

(B) Lessor Leasing Arrangements

The Company has no lessor leasing arrangements.

- (16) **Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**
The Company does not have any financial instruments where there is off-balance sheet risk of accounting loss due to credit or market risk.

(17) **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

(A) Transfers of Receivables Reported as Sales

There has been no transfer of receivables reported as sales.

(B) Transfer and Servicing of Financial Assets

There have been no transfers of financial assets.

(C) Wash Sales

- (1) In the course of the Company's asset management, securities may be sold and reacquired within thirty days of the sale date to enhance the yield on the investments and to offset realized capital loss carryforwards for federal income tax purposes.

- (2) There were no wash sales transactions involving unrated securities or securities with an NAIC designation of 3 or below in 2015.

(18) **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no such plans.

(19) **Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

The Company uses managing general agents to write and administer private passenger automobile insurance products. Two affiliated managing general agents write direct premiums that exceed 5% of policyholders' surplus:

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Written Premium
MGA Agency, Inc. PO Box 199023 Dallas, Texas 75219-9023	75-1622457	Yes	Private Passenger Automobile	B	122,760,878
National Specialty Lines, Inc. PO Box 02-5398 Miami, Florida 33102-5398	65-0125014	Yes	Private Passenger Automobile	B	104,059,904

(20) **Fair Value Measurements**

(A) Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

- (1) Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The levels are defined as follows:

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in active markets.

Level 2 – Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, loan-back securities, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Significant Unobservable Inputs: This category includes valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own estimates as to the assumptions that market participants would use. Investments classified as Level 3 are comprised of securities for which either values provided by an independent pricing service or quoted market prices were not used, or if utilized, the level of market activity in that investment, or similar securities, is not frequent enough to provide inputs deemed highly precise.

Description	Level 1	Level 2	Level 3	Total
Assets on Balance Sheet at Fair Value				
Bonds				
Issuer obligations	-	9,075,899	-	9,075,899
Residential mortgage-backed	-	1,358,414	-	1,358,414
Common stock	-	4,171,762	-	4,171,762
Total Assets on Balance Sheet at Fair Value	-	14,606,075	-	14,606,075

All of the Company's Level 1 and Level 2 invested assets held as of December 31, 2015 were priced using either independent pricing services or available market prices to determine fair value. The Company classifies such instruments in active markets as Level 1 and those not in active markets as Level 2. Those for which the independent pricing service value is used are classified as Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. There were no transfers between Levels 1 and 2 during 2015.

(2) **Rollforward of Level 3 Items:**

Description	Level 3 Balance at 1-1-15	Gains (Losses) Included in Income	Gains (Losses) Included in Surplus	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Level 3 Balance at 12-31-15
Assets at Fair Value								
Bonds and asset-backed securities	0	-	-	-	-	-	-	0
Total Assets at Fair Value	0	-	-	-	-	-	-	0

(3) **Policy on Transfers Into and Out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The above table of Level 3 assets begins with the prior period balance and adjusts the balance for the gains or losses (realized and unrealized) that occurred during the current period. Any new purchases that are identified as Level 3 securities are added, and any sales of securities which were previously identified as Level 3 are subtracted. Next, any securities which were previously identified as Level 1 or Level 2 securities and which are currently identified as Level 3 are added. Finally, securities which were previously identified as Level 3 and which are now designated as Level 1 or as Level 2 are subtracted.

(4) **Inputs and Techniques Used for Level 2 and Level 3 Fair Values**

Level 2 securities have a fair value derived from a market price estimate provided by an independent pricing service. This generally involves a matrix pricing approach which looks at the characteristics of securities traded in actual market transactions and maps them into categories. If the specific security to be priced has not recently traded, it is also categorized, and the market yield on deemed similar instruments is applied to that issue. For securities backed by mortgage loans, key inputs include the market required loss adjusted yield, and the projected default rate, severity, and voluntary prepayment speed on the underlying collateral.

(5) **Derivative Fair Values**
Not applicable.

(B) **Other Fair Value Disclosures**
Not applicable.

(C) **Fair Values for All Financial Instruments by Levels 1, 2 and 3**

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20(A). The Company does not have any liabilities measured at fair value.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical (Carrying Value)
Bonds	157,108,763	160,067,777	5,655,663	151,453,100	-	-
Common stock	4,171,762	4,171,762	-	4,171,762	-	-
Cash, cash equivalents and short-term investments	18,288,598	18,310,539	(1,076,583)	19,365,181	-	-
Total Assets	179,569,123	182,550,078	4,579,080	174,990,043	-	-

(D) **Items for which Not Practical to Determine Fair Values**
Not applicable.

(21) **Other Items**

(A) **Extraordinary Items**
The Company had no extraordinary items.

(B) **Troubled Debt Restructuring for Debtors**
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(C) Other Disclosures

Invested assets in the amount of \$761,634 and \$795,295 as of December 31, 2015 and 2014, respectively were held in trust accounts in conjunction with reinsurance agreements.

(D) Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries.

(E) State Transferable and Non-Transferable Tax Credits

Not applicable.

(F) Subprime Mortgage-Related Risk Exposure(1) Subprime Mortgage Exposures

The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct Exposure – Mortgage Loans

Not applicable.

(3) Direct Exposure – Other Investment Classes

The company only has one security backed directly by subprime loans:

Security Description	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Impairments Recognized
MSDWC 2003-NC2	630,131	640,701	559,204	-

(4) Underwriting Exposure

Not applicable.

(G) Insurance-Linked Securities

Not applicable.

(22) Events Subsequent

Subsequent events have been considered through February 22, 2016, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

(23) Reinsurance(A) Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

(B) Reinsurance Recoverables in Dispute

The Company does not have any reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

(C) Reinsurance Assumed and Ceded and Protected Cells

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
All other	49,057	10,302	-	-	49,057	10,302
Direct Unearned Premium Reserve	58,974,090					

(2) Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at the end of the current year are as follows:

	Direct	Assumed	Ceded	Net
Contingent commission	26,449	-	-	26,449
Sliding scale adjustments	-	-	-	-
Other profit commissions	-	-	-	-
Total	26,449	-	-	26,449

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

(D) Uncollectible Reinsurance

The Company did not write off any material uncollectible reinsurance balances during 2015.

(E) Commutation of Ceded Reinsurance

Not applicable.

(F) Retroactive Reinsurance

Not applicable.

(G) Reinsurance Accounted for as a Deposit

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- (H) Run-Off Agreements
Not applicable.
- (I) Certified Reinsurer Downgrade or Status Subject to Revocation
Not applicable.
- (J) Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable.
- (24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**
The Company has no retrospectively rated contracts or contracts subject to redetermination.
- (25) Changes in Incurred Losses and Loss Adjustment Expenses**
The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by approximately \$4,164,648 during the current year as a result of ongoing analysis of recent loss development. Original estimates are increased or decreased as additional information becomes known regarding individual claims. See Note 1C (11) for further discussion of reserve analysis.
- (26) Intercompany Pooling Arrangements**
The Company does not have any intercompany pooling arrangements.
- (27) Structured Settlements**
The Company has not entered into any structured settlements.
- (28) Health Care Receivables**
Not applicable.
- (29) Participating Policies**
Not applicable.
- (30) Premium Deficiency Reserves**
The Company evaluated the need to record a premium deficiency reserve and determined no reserve is necessary. The evaluation as of December 31, 2015 was completed on February 5, 2016. The Company uses anticipated investment income when evaluating the need for premium deficiency reserves.
- (31) High Deductibles**
The Company does not write high deductible coverages.
- (32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**
The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.
- (33) Asbestos / Environmental Reserves**
The Company has no exposure to asbestos or environmental claims.
- (34) Subscriber Savings Accounts**
Not applicable.
- (35) Multiple Peril Crop Insurance**
The Company does not write multiple peril crop insurance.
- (36) Financial Guaranty Insurance**
The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Texas
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/16/2014
- 3.4 By what department or departments?
 Texas Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control. _____ %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 BDO USA, LLP
 700 North Pearl Street, Suite 2000
 Dallas, TX 75201-2867

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jin Liu, FCAS, MAAA (officer)
 3333 Lee Parkway, Suite 1200
 Dallas, TX 75219

.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

 \$ _____

12.2 If yes, provide explanation:

.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers		\$ _____
20.12 To stockholders not officers		\$ _____
20.13 Trustees, supreme or grand (Fraternal only)		\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers		\$ _____
20.22 To stockholders not officers		\$ _____
20.23 Trustees, supreme or grand (Fraternal only)		\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others		\$ _____
21.22 Borrowed from others		\$ _____
21.23 Leased from others		\$ _____
21.24 Other		\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

GENERAL INTERROGATORIES

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 3,412,454

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes No

24.02 If no, give full and complete information, relating thereto:
 Held in safekeeping by Wells Fargo Bank, N.A., see General Interrogatory 28.01

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes No N/A

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ _____

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ _____

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
24.103 Total payable for securities lending reported on the liability page	\$ _____

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes No

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements	\$ _____
	25.22 Subject to reverse repurchase agreements	\$ _____
	25.23 Subject to dollar repurchase agreements	\$ _____
	25.24 Subject to reverse dollar repurchase agreements	\$ _____
	25.25 Placed under option agreements	\$ _____
	25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
	25.27 FHLB Capital Stock	\$ _____
	25.28 On deposit with states	\$ <u>4,961,177</u>
	25.29 On deposit with other regulatory bodies	\$ _____
	25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ <u>761,634</u>
	25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
	25.32 Other	\$ _____

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes [] No [] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo Bank, N.A. Attn: Institutional Trust-Risk Management	Northstar East - 5th Floor MAC N9032-054 608 2nd Avenue South, Minneapolis, MN 55479

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	184,692,516	181,707,404	(2,985,112)
30.2 Preferred stocks			
30.3 Totals	184,692,516	181,707,404	(2,985,112)

30.4 Describe the sources or methods utilized in determining the fair values:

For exchange traded instruments, the values were obtained from the exchange. For non-exchange traded instruments, fair values were determined by independent pricing services specializing in matrix pricing and modeling techniques. For non-actively traded investments, the fair value is determined by the company based upon available inputs using a comparable approach.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

GENERAL INTERROGATORIES

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes No

32.2 If no, list exceptions:

.....

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ 316,245

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc	\$ 183,882
.....	\$
.....	\$

34.1 Amount of payments for legal expenses, if any?

\$ 468,469

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ _____

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____

1.31 Reason for excluding

.....

.....

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives _____

All years prior to most current three years:

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives _____

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives _____

All years prior to most current three years:

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives _____

2. Health Test:

	1		2	
	Current Year		Prior Year	
2.1 Premium Numerator	\$ _____		\$ _____	
2.2 Premium Denominator	\$ _____		\$ _____	
2.3 Premium Ratio (2.1 / 2.2)				
2.4 Reserve Numerator	\$ _____		\$ _____	
2.5 Reserve Denominator	\$ _____		\$ _____	
2.6 Reserve Ratio (2.4 / 2.5)				

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? _____ %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

.....

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

.....

.....

.....

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:
 The Company does not write workers' compensation contracts.

.....

.....

.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company estimated the probable maximum loss by having Aon Benfield Analytics run weather catastrophe models. The Company's exposure arises from its auto physical damage coverages.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company protects itself from an excessive loss through a catastrophe reinsurance agreement. The Company's reinsurance limit for auto physical damage exposures is \$6.5 million in excess of \$1.0 million for 2015.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 6.6
- 6.7
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes No
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | | |
|---|--|----|--|
| 12.11 Unpaid losses | | \$ | |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ | |
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | | | |
|------------|--|--|--|---|
| 12.41 From | | | | % |
| 12.42 To | | | | % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of current year:
- | | | | |
|----------------------------------|--|----|--|
| 12.61 Letters of Credit | | \$ | |
| 12.62 Collateral and other funds | | \$ | |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. _____ 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes No
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | | 1
Direct Losses
Incurred | 2
Direct Losses
Unpaid | 3
Direct Written
Premium | 4
Direct Premium
Unearned | 5
Direct Premium
Earned |
|------------------|----|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | \$ | | | | | |
| 16.12 Products | \$ | | | | | |
| 16.13 Automobile | \$ | | | | | |
| 16.14 Other* | \$ | | | | | |

* Disclose type of coverage: _____

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.12 Unfunded portion of Interrogatory 17.11	\$ _____
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ _____
17.14 Case reserves portion of Interrogatory 17.11	\$ _____
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ _____
17.16 Unearned premium portion of Interrogatory 17.11	\$ _____
17.17 Contingent commission portion of Interrogatory 17.11	\$ _____

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ _____
17.19 Unfunded portion of Interrogatory 17.18	\$ _____
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ _____
17.21 Case reserves portion of Interrogatory 17.18	\$ _____
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ _____
17.23 Unearned premium portion of Interrogatory 17.18	\$ _____
17.24 Contingent commission portion of Interrogatory 17.18	\$ _____

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2015	2014	2013	2012	2011
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	168,390,657	153,519,045	151,892,072	151,957,431	140,159,030
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	58,705,620	48,724,141	40,055,473	36,870,504	32,968,115
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	227,096,277	202,243,186	191,947,545	188,827,935	173,127,145
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	168,390,657	153,519,045	151,892,072	151,957,431	140,159,030
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	58,161,992	48,047,441	39,399,703	35,839,251	31,949,234
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	226,552,649	201,566,486	191,291,775	187,796,682	172,108,264
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	2,517,833	7,339,860	1,136,582	(5,673,616)	1,669,559
14. Net investment gain (loss) (Line 11)	4,705,004	4,278,944	4,841,599	6,677,449	4,919,510
15. Total other income (Line 15)	13,493	1,664	19,079	(26,796)	838,168
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	62,619	208,932	38,452	(19,641)	110,177
18. Net income (Line 20)	7,173,711	11,411,536	5,958,808	996,678	7,317,060
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	258,495,848	249,734,898	227,481,890	221,863,627	224,351,309
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	2,848,103	2,447,698	2,615,150	2,773,086	17,892,535
20.2 Deferred and not yet due (Line 15.2)	40,246,463	35,700,118	31,202,039	30,313,308	31,439,817
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	157,963,257	139,151,837	124,787,133	129,616,502	123,667,350
22. Losses (Page 3, Line 1)	75,289,338	69,241,814	65,725,639	70,593,328	66,597,731
23. Loss adjustment expenses (Page 3, Line 3)	12,374,238	7,691,158	6,833,496	8,150,439	8,992,197
24. Unearned premiums (Page 3, Line 9)	59,023,147	51,430,801	45,146,506	44,922,921	43,041,966
25. Capital paid up (Page 3, Lines 30 & 31)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	100,532,591	110,583,061	102,694,757	92,247,125	100,683,959
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	23,116,789	23,026,345	3,146,180	23,094,162	13,595,863
Risk-Based Capital Analysis					
28. Total adjusted capital	100,532,591	110,583,061	102,694,757	92,247,125	100,683,959
29. Authorized control level risk-based capital	14,272,174	13,758,657	13,472,494	12,316,458	12,144,411
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	81.6	84.3	84.2	84.8	85.8
31. Stocks (Lines 2.1 & 2.2)	2.1	0.5	0.8	0.8	0.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	9.3	6.7	10.9	12.9	13.4
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	6.9	8.5	4.1	1.5	0.1
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	525	525	525	525	525
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	525	525	525	525	525
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0		0.0	0.0	

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2015	2014	2013	2012	2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(1,687,067)	593,647	453,258	739,506	(371,603)
52. Dividends to stockholders (Line 35)	(11,410,000)	(10,220,000)		(10,068,000)	(6,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	(10,050,470)	7,888,304	10,447,632	(8,436,834)	1,592,404
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	88,149,566	82,117,071	96,655,985	89,163,600	71,950,412
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	30,707,890	21,253,930	16,498,745	16,693,964	14,554,700
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	118,857,456	103,371,001	113,154,730	105,857,564	86,505,112
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	88,149,709	82,122,199	96,656,203	89,162,964	71,951,657
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	30,708,248	21,254,729	16,499,249	16,694,610	14,555,897
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	118,857,957	103,376,928	113,155,452	105,857,574	86,507,554
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	57.0	54.7	56.7	59.1	55.0
68. Loss expenses incurred (Line 3)	15.1	14.7	17.1	19.4	17.0
69. Other underwriting expenses incurred (Line 4)	26.7	26.8	25.6	24.6	26.9
70. Net underwriting gain (loss) (Line 8)	1.2	3.8	0.6	(3.1)	1.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	25.8	26.0	25.6	24.4	26.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	72.1	69.4	73.8	78.5	72.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	225.4	182.3	186.3	203.6	170.9
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(4,562)	7,295	11,401	10,660	(679)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.1)	7.1	12.4	10.6	(0.7)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	5,417	26,875	28,878	16,440	(1,063)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	5.3	29.1	28.7	16.6	(1.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

.....
.....
.....



40150201543059100

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2015

NAIC Group Code 0000

NAIC Company Code 40150

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence					(84)	(84)			(19,890)			
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	33,918,356	34,498,979		8,148,574	17,908,671	13,640,009	11,222,560	3,060,500	2,198,747	1,889,550	3,730,147	360,468
19.2 Other Private Passenger Auto Liability	134,294,483	128,752,798		35,623,529	70,203,923	79,268,312	59,988,133	3,113,981	2,845,249	1,429,157	15,565,094	3,029,331
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage	58,638,396	55,989,178		15,201,987	30,700,654	32,305,628	3,946,622	413,946	419,626	105,352	6,747,843	1,212,166
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	226,851,235	219,240,955		58,974,090	118,813,164	125,213,865	75,157,315	6,588,427	5,443,732	3,424,059	26,043,084	4,601,965
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
75-1629914	36838	Mesa Underwriters Specialty Insurance Company	NJ			25	25							210
75-0728676	29378	Old American County Mutual Fire Insurance Company	TX	245	6	47	53		70	49				552
0999998	Other U.S. Unaffiliated Insurers - Reinsurance for which total of Col 8 < \$100,000													
0999999	Total Other U.S. Unaffiliated Insurers *#			245	6	72	78		70	49				762
9999999	Totals			245	6	72	78		70	49				762

NONE Schedule F - Part 2 Premium Portfolio

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers				
06-1182357 47-0698507	22730 23680	Allied World Insurance Company Odyssey Reinsurance Company	NH CT		179 43												22 5	(22) (5)		
0999998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				222												27		(27)	
AA-1120071 AA-1128987 AA-1128001	00000 00000 00000	Lloyd's Syndicate # 2007 Lloyd's Syndicate # 2987 Lloyd's Syndicate # 2001	UK UK UK		39 42 136												5 5 16		(5) (5) (16)	
1299998	Total Authorized - Other Non-U.S. Insurers# (Under \$100,000)																			
1299999	Total Authorized - Other Non-U.S. Insurers#				217												26		(26)	
1399999	Total Authorized - Total Authorized				439												53		(53)	
AA-1460019 AA-3194129 AA-5324100	00000 00000 00000	Amlin AG, Switzerland, Bermuda Branch Montpelier Reinsurance Ltd Taiping Reinsurance Company, Ltd	CHE BMU HK		24 54 26												3 7 3		(3) (7) (3)	
2599998	Total Unauthorized - Other non-U.S. Insurers# (under \$100,000)																			
2599999	Total Unauthorized - Other non-U.S. Insurers#				104												13		(13)	
2699999	Total Unauthorized - Total Unauthorized				104												13		(13)	
4099999	Total Authorized, Unauthorized and Certified				543												66		(66)	
9999999	Totals				543												66		(66)	

22

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)	_____	_____	_____
2)	_____	_____	_____
3)	_____	_____	_____
4)	_____	_____	_____
5)	_____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1)	_____	_____	_____	Yes [] No []
2)	_____	_____	_____	Yes [] No []
3)	_____	_____	_____	Yes [] No []
4)	_____	_____	_____	Yes [] No []
5)	_____	_____	_____	Yes [] No []

NONE Schedule F - Part 4 Aging of Ceded Reinsurance

SCHEDULE F – PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 6 + 7 + 9 + 10 + 11 but not in Excess of Col. 5)	Provision for Unauthorized Reinsurance (Col. 5 minus Col. 12)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 14	20% of Amount in Dispute Included in Column 5	Provision for Overdue Reinsurance (Col. 15 plus Col 16)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 13 plus Col. 17 but not in Excess of Col. 5)
AA-1460019	00000	Amlin AG, Switzerland, Bermuda Branch	CHE					3									
AA-3194129	00000	Montpelier Reinsurance Ltd	BMU					7									
AA-5324100	00000	Taiping Reinsurance Company, Ltd	HK					3									
1299999	Total Other Non-U.S. Insurers #						X X X	13									
1399999	Total Affiliates and Others						X X X	13									
9999999	Totals						X X X	13									

24

1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 14.

- NONE** **Schedule F - Part 6 - Section 1**
- NONE** **Schedule F - Part 6 - Section 2**
- NONE** **Schedule F - Part 7**
- NONE** **Schedule F - Part 8 Overdue Reinsurance**

SCHEDULE F – PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	196,147,487		196,147,487
2. Premiums and considerations (Line 15)	43,094,566		43,094,566
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	19,253,795		19,253,795
6. Net amount recoverable from reinsurers		(66,250)	(66,250)
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	258,495,848	(66,250)	258,429,598
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	87,669,361	(122)	87,669,239
10. Taxes, expenses, and other obligations (Lines 4 through 8)	9,593,551		9,593,551
11. Unearned premiums (Line 9)	59,023,147		59,023,147
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	66,128	(66,128)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	1,611,070		1,611,070
19. Total liabilities excluding protected cell business (Line 26)	157,963,257	(66,250)	157,897,007
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	100,532,591	X X X	100,532,591
22. Totals (Line 38)	258,495,848	(66,250)	258,429,598

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

.....

.....

.....

NONE **Schedule H - Part 1**

NONE **Schedule H - Part 2, 3 and 4**

NONE **Schedule H - Part 5**

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	(26)		15				26	(11)	X X X
2. 2006	234,627	189,707	44,920	159,279	128,370	5,129	2,083	13,814	10,679	454	37,090	X X X
3. 2007	246,536	179,092	67,444	140,776	102,806	5,684	980	14,145	9,098	1,226	47,721	X X X
4. 2008	178,024	1,303	176,721	109,845		6,942		13,222		3,123	130,009	X X X
5. 2009	186,644	1,537	185,107	126,125		13,211		18,359		3,243	157,695	X X X
6. 2010	158,320	1,599	156,721	102,168		9,485		17,199		2,610	128,852	X X X
7. 2011	169,806	1,019	168,787	96,100		9,830		17,823		2,858	123,753	X X X
8. 2012	186,947	1,031	185,916	100,337		6,942		23,430		3,677	130,709	X X X
9. 2013	191,724	656	191,068	89,477		4,598		21,829		3,674	115,904	X X X
10. 2014	195,959	677	195,282	89,769		2,716		19,249		4,805	111,734	X X X
11. 2015	219,504	544	218,960	78,376		1,487		19,348		3,554	99,211	X X X
12. Totals	X X X	X X X	X X X	1,092,226	231,176	66,039	3,063	178,418	19,777	29,250	1,082,667	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior					25		10					35	X X X
2. 2006	16				5							21	X X X
3. 2007	41				9							50	X X X
4. 2008	211				44							255	X X X
5. 2009	188				81							269	X X X
6. 2010	371		346		98		46		14		1	875	X X X
7. 2011	398		605		192		102		35		3	1,332	X X X
8. 2012	870		1,065		241		122		58		6	2,356	X X X
9. 2013	2,811		1,539		611		121		123		16	5,205	X X X
10. 2014	7,712		5,046		636		238		804		92	14,436	X X X
11. 2015	32,485		21,586		357		526		7,875		1,749	62,829	X X X
12. Totals	45,103		30,187		2,299		1,165		8,909		1,867	87,663	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		35
2. 2006	178,243	141,132	37,111	75.969	74.395	82.616				16	5
3. 2007	160,655	112,884	47,771	65.165	63.031	70.831				41	9
4. 2008	130,264		130,264	73.172		73.712				211	44
5. 2009	157,964		157,964	84.634		85.337				188	81
6. 2010	129,727		129,727	81.940		82.776				717	158
7. 2011	125,085		125,085	73.663		74.108				1,003	329
8. 2012	133,065		133,065	71.178		71.573				1,935	421
9. 2013	121,109		121,109	63.168		63.385				4,350	855
10. 2014	126,170		126,170	64.386		64.609				12,758	1,678
11. 2015	162,040		162,040	73.821		74.004				54,071	8,758
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	75,290	12,373

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P – PART 2 – SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year	
1. Prior	3,774	14,556	13,634	12,476	11,867	10,705	11,024	11,126	11,007	10,813	(194)	(313)	
2. 2006	30,043	33,246	34,917	34,168	33,989	33,753	33,871	33,934	33,944	33,976	32	42	
3. 2007	XXX	42,000	42,309	41,230	41,921	41,707	42,542	42,634	42,690	42,724	34	90	
4. 2008	XXX	XXX	113,295	109,779	109,150	110,389	113,822	116,532	117,005	117,042	37	510	
5. 2009	XXX	XXX	XXX	126,203	122,955	126,236	132,679	137,596	140,546	139,605	(941)	2,009	
6. 2010	XXX	XXX	XXX	XXX	102,746	99,155	105,130	109,386	112,741	112,514	(227)	3,128	
7. 2011	XXX	XXX	XXX	XXX	XXX	103,406	96,943	103,021	106,688	107,227	539	4,206	
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	111,572	104,755	109,837	109,577	(260)	4,822	
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,234	100,055	99,157	(898)	(9,077)	
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,801	106,117	(2,684)	XXX	
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,817	XXX	XXX	
											12. Totals	(4,562)	5,417

SCHEDULE P – PART 3 – SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior	000	1,514	4,939	7,453	9,349	9,495	9,964	10,495	10,789	10,778	XXX	XXX
2. 2006	20,414	24,576	30,548	32,368	33,276	33,530	33,720	33,867	33,918	33,955	XXX	XXX
3. 2007	XXX	(405)	30,642	37,310	40,202	41,287	42,031	42,528	42,630	42,674	XXX	XXX
4. 2008	XXX	XXX	67,752	99,512	105,441	107,811	112,010	115,894	116,463	116,787	XXX	XXX
5. 2009	XXX	XXX	XXX	77,537	110,508	119,537	128,944	136,143	138,634	139,336	XXX	XXX
6. 2010	XXX	XXX	XXX	XXX	60,967	87,785	99,146	107,232	110,391	111,653	XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX	54,293	82,754	98,266	103,287	105,930	XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	63,635	93,955	103,269	107,279	XXX	XXX
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,468	86,738	94,075	XXX	XXX
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,214	92,485	XXX	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,863	XXX	XXX

SCHEDULE P – PART 4 – SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	1,991	8,109	6,556	3,324	1,559	130	9	(31)	185	10
2. 2006	4,273	4,411	2,914	1,239	394	17				
3. 2007	XXX	23,902	6,835	2,514	1,054	66	185			
4. 2008	XXX	XXX	23,760	5,929	1,731	395	211			
5. 2009	XXX	XXX	XXX	21,540	4,308	1,035	303	8	1,053	
6. 2010	XXX	XXX	XXX	XXX	19,073	3,296	1,555	96	1,481	392
7. 2011	XXX	XXX	XXX	XXX	XXX	27,897	5,146	874	1,660	707
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	26,997	3,376	3,319	1,187
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,321	5,645	1,660
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,478	5,284
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,112

NONE Schedule P - Part 1A Homeowners/Farmowners

SCHEDULE P – PART 1B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
				(9)								
1. Prior	X X X	X X X	X X X							9	(9)	X X X
2. 2006	171,838	138,758	33,080	122,163	99,415	4,516	1,734	9,774	7,459	544	27,845	40,932
3. 2007	177,972	133,980	43,992	111,118	81,090	5,271	833	10,216	6,481	1,082	38,201	33,703
4. 2008	138,339		138,339	90,666		6,581		9,360		723	106,607	29,947
5. 2009	148,532		148,532	110,020		12,852		15,637		987	138,509	37,419
6. 2010	125,714		125,714	88,462		9,230		14,292		694	111,984	29,494
7. 2011	136,771		136,771	81,743		9,601		14,629		757	105,973	27,694
8. 2012	150,995		150,995	83,288		6,499		19,246		1,039	109,033	28,250
9. 2013	152,541		152,541	72,845		4,221		18,248		897	95,314	27,369
10. 2014	150,305		150,305	67,858		2,342		15,639		1,013	85,839	28,409
11. 2015	163,439		163,439	49,319		1,219		15,109		768	65,647	29,608
12. Totals	X X X	X X X	X X X	877,473	180,505	62,332	2,567	142,150	13,940	8,513	884,943	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2006	16				5							21	3
3. 2007	35				6							41	5
4. 2008	193				44							237	16
5. 2009	186				81							267	29
6. 2010	367		347		98		46		14			872	44
7. 2011	392		607		192		102		35			1,328	77
8. 2012	862		1,063		237		122		58			2,342	112
9. 2013	2,791		1,524		592		120		123			5,150	315
10. 2014	7,659		5,038		623		234		802			14,356	780
11. 2015	29,122		21,141		316		505		7,564			58,648	5,569
12. Totals	41,623		29,720		2,194		1,129		8,596			83,262	6,950

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006	136,474	108,608	27,866	79,420	78,272	84,238				16	5
3. 2007	126,646	88,404	38,242	71,161	65,983	86,929				35	6
4. 2008	106,844		106,844	77,233		77,233				193	44
5. 2009	138,776		138,776	93,432		93,432				186	81
6. 2010	112,856		112,856	89,772		89,772				714	158
7. 2011	107,301		107,301	78,453		78,453				999	329
8. 2012	111,375		111,375	73,761		73,761				1,925	417
9. 2013	100,464		100,464	65,860		65,860				4,315	835
10. 2014	100,195		100,195	66,661		66,661				12,697	1,659
11. 2015	124,295		124,295	76,050		76,050				50,263	8,385
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	71,343	11,919

SCHEDULE P – PART 1C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X			13					13	X X X
2. 2006												
3. 2007	1,273		1,273									
4. 2008		28	(28)									
5. 2009		(86)	86									
6. 2010												
7. 2011												
8. 2012												
9. 2013												
10. 2014												
11. 2015												
12. Totals	X X X	X X X	X X X			13					13	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior					25		10					35	
2. 2006													
3. 2007													
4. 2008													
5. 2009													
6. 2010													
7. 2011													
8. 2012													
9. 2013													
10. 2014													
11. 2015													
12. Totals					25		10					35	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		35
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013											
10. 2014											
11. 2015											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		35

- NONE** **Schedule P - Part 1D Workers Compensation**
- NONE** **Schedule P - Part 1E Commercial Multiple Peril**
- NONE** **Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE** **Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE** **Schedule P - Part 1G Special Liability**

SCHEDULE P – PART 1H – SECTION 1

OTHER LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2006												
3. 2007	1,625		1,625									
4. 2008												
5. 2009		(175)	175									
6. 2010												
7. 2011												
8. 2012												
9. 2013												
10. 2014												
11. 2015												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2006													
3. 2007													
4. 2008													
5. 2009													
6. 2010													
7. 2011													
8. 2012													
9. 2013													
10. 2014													
11. 2015													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013											
10. 2014											
11. 2015											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P – PART 1H – SECTION 2

OTHER LIABILITY – CLAIMS-MADE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2006												
3. 2007	2,242		2,242									
4. 2008												
5. 2009												
6. 2010												
7. 2011												
8. 2012												
9. 2013												
10. 2014												
11. 2015												
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2006													
3. 2007													
4. 2008													
5. 2009													
6. 2010													
7. 2011													
8. 2012													
9. 2013													
10. 2014													
11. 2015													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013											
10. 2014											
11. 2015											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE Schedule P - Part 1I Special Property

SCHEDULE P – PART 1J – AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	22		59		7		102	88	X X X
2. 2014	45,654	677	44,977	21,911		374		3,610		3,792	25,895	13,890
3. 2015	56,065	544	55,521	29,057		268		4,239		2,786	33,564	16,516
4. Totals	X X X	X X X	X X X	50,990		701		7,856		6,680	59,547	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	64		14		26		1				26	105	16
2. 2014	53		8		13		4		2		92	80	16
3. 2015	3,363		445		41		21		311		1,749	4,181	931
4. Totals	3,480		467		80		26		313		1,867	4,366	963

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	78	27
2. 2014	25,975		25,975	56.895		57.752				61	19
3. 2015	37,745		37,745	67.324		67.983				3,808	373
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,947	419

- NONE** **Schedule P - Part 1K Fidelity/Surety**
- NONE** **Schedule P - Part 1L Other**
- NONE** **Schedule P - Part 1M International**
- NONE** **Schedule P - Part 1N Nonproportional Assumed Prop.**
- NONE** **Schedule P - Part 1O Nonproportional Assumed Liab.**
- NONE** **Schedule P - Part 1P Nonproportional Assumed Fin. Lines**

SCHEDULE P – PART 1R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X			1					1	X X X
2. 2006												
3. 2007	4,625		4,625									
4. 2008												
5. 2009												
6. 2010												
7. 2011												
8. 2012												
9. 2013												
10. 2014												
11. 2015												
12. Totals	X X X	X X X	X X X			1					1	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2006													
3. 2007													
4. 2008													
5. 2009													
6. 2010													
7. 2011													
8. 2012													
9. 2013													
10. 2014													
11. 2015													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2006											
3. 2007											
4. 2008											
5. 2009											
6. 2010											
7. 2011											
8. 2012											
9. 2013											
10. 2014											
11. 2015											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE **Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made**

NONE **Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty**

NONE **Schedule P - Part 1T - Warranty**

SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior	2,466	3,780	4,107	4,917	4,484	3,544	3,764	3,781	3,765	3,746	(19)	(35)
2. 2006	22,756	26,144	26,534	25,663	25,516	25,287	25,414	25,492	25,509	25,551	42	59
3. 2007	XXX	35,141	34,140	32,857	33,637	33,444	34,258	34,399	34,467	34,507	40	108
4. 2008	XXX	XXX	92,697	90,027	89,485	90,803	94,253	96,959	97,443	97,484	41	525
5. 2009	XXX	XXX	XXX	109,204	106,390	109,835	116,218	121,117	124,074	123,139	(935)	2,022
6. 2010	XXX	XXX	XXX	XXX	88,152	85,160	91,237	95,443	98,803	98,550	(253)	3,107
7. 2011	XXX	XXX	XXX	XXX	XXX	87,768	82,503	88,456	92,150	92,637	487	4,181
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	93,344	87,275	92,316	92,071	(245)	4,796
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,183	82,941	82,093	(848)	(8,090)
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,990	83,754	(2,236)	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,622	XXX	XXX
12. Totals											(3,926)	6,673

SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior	(715)	671	1,178	(309)	(378)	(342)	(319)	(319)	(313)	(305)	8	14
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											8	14

**SCHEDULE P – PART 2D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2F – SECTION 1
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2F – SECTION 2
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P – PART 2G – SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P – PART 2H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior	751	1,413	3,082	2,288	1,999	2,115	1,592	1,565	1,552	1,402	(150)	(163)
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(150)	(163)

SCHEDULE P – PART 2H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior	919	3,105	1,001	984	1,007	991	990	990	990	990		
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,404	1,426	1,397	(29)	(1,007)
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,811	22,363	(448)	XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,195	XXX	XXX
4. Totals											(477)	(1,007)

SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Year	Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Year	Year
1. Prior												
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE **Schedule P - Part 2N, 2O, 2P**

SCHEDULE P – PART 2R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior	361	5,558	4,064	4,304	4,422	4,049	4,627	4,737	4,654	4,637	(17)	(100)
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(17)	(100)

SCHEDULE P – PART 2R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P – PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2T – WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015			
1. Prior	000												
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015			
1. Prior	000	300	2,154	2,735	3,359	3,501	3,742	3,763	3,755	3,746		1	4
2. 2006	13,813	15,975	22,099	23,870	24,792	25,067	25,263	25,425	25,483	25,530		28,091	12,838
3. 2007	XXX	(6,615)	22,363	28,999	31,928	33,019	33,753	34,301	34,413	34,466		25,718	7,980
4. 2008	XXX	XXX	49,726	79,929	85,862	88,249	92,480	96,345	96,919	97,247		21,731	8,200
5. 2009	XXX	XXX	XXX	62,440	94,131	103,106	112,479	119,669	122,164	122,872		25,615	11,775
6. 2010	XXX	XXX	XXX	XXX	48,134	73,829	85,229	93,302	96,467	97,692		20,139	9,311
7. 2011	XXX	XXX	XXX	XXX	XXX	40,608	68,274	83,726	88,763	91,344		18,735	8,882
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	47,322	76,561	85,798	89,787		19,165	8,973
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,660	69,735	77,066		18,292	8,762
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,645	70,200		18,166	9,463
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,538		15,840	8,199

SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015			
1. Prior	000	(1,146)	(882)	(539)	(404)	(404)	(391)	(359)	(353)	(340)			
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015			
1. Prior	000												
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015			
1. Prior	000												
2. 2006													
3. 2007	XXX												
4. 2008	XXX	XXX											
5. 2009	XXX	XXX	XXX										
6. 2010	XXX	XXX	XXX	XXX									
7. 2011	XXX	XXX	XXX	XXX	XXX								
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P – PART 3F – SECTION 1
MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X X X								
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

**SCHEDULE P – PART 3F – SECTION 2
MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006													
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X X X								
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

**SCHEDULE P – PART 3G – SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000											X X X	X X X
2. 2006												X X X	X X X
3. 2007	X X X											X X X	X X X
4. 2008	X X X	X X X										X X X	X X X
5. 2009	X X X	X X X	X X X									X X X	X X X
6. 2010	X X X	X X X	X X X	X X X								X X X	X X X
7. 2011	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006		(24)	291	1,254	1,588	1,291	1,388	1,406	1,402	1,402			
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X X X								
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015			
1. Prior	000												
2. 2006		748	968	977	987	990	990	990	990	990			
3. 2007	X X X												
4. 2008	X X X	X X X											
5. 2009	X X X	X X X	X X X										
6. 2010	X X X	X X X	X X X	X X X									
7. 2011	X X X	X X X	X X X	X X X	X X X								
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	1,211	1,292	11	12
2. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,569	22,285	9,384	4,490
3. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,325	11,149	4,436

SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	000										X X X	X X X
2. 2006											X X X	X X X
3. 2007	X X X										X X X	X X X
4. 2008	X X X	X X X									X X X	X X X
5. 2009	X X X	X X X	X X X								X X X	X X X
6. 2010	X X X	X X X	X X X	X X X							X X X	X X X
7. 2011	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE **Schedule P - Part 3N, 3O, 3P**

SCHEDULE P – PART 3R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	000	1,123	2,019	2,615	3,397	3,717	3,850	4,323	4,636	4,637		
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	000	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
2. 2006												
3. 2007	XXX											
4. 2008	XXX	XXX										
5. 2009	XXX	XXX	XXX									
6. 2010	XXX	XXX	XXX	XXX								
7. 2011	XXX	XXX	XXX	XXX	XXX							
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 3S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P – PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P – PART 4A – HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	1,041	2,129	1,648	1,957	1,022					
2. 2006	4,067	5,921	2,991	1,232	405	19				
3. 2007	XXX	24,223	6,964	2,456	1,046	76	185			
4. 2008	XXX	XXX	22,582	5,791	1,664	413	215			
5. 2009	XXX	XXX	XXX	20,910	4,135	1,077	319	5	1,053	
6. 2010	XXX	XXX	XXX	XXX	18,525	3,269	1,589	93	1,483	393
7. 2011	XXX	XXX	XXX	XXX	XXX	26,773	5,225	861	1,656	709
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	26,090	3,330	3,286	1,185
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,511	5,568	1,644
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,063	5,272
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,646

SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	(352)	1,244	1,575	8	20	55	51	38	36	10
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4D – WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4F – SECTION 1 MEDICAL PROFESSIONAL LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4F – SECTION 2 MEDICAL PROFESSIONAL LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4G – SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4H – SECTION 1 – OTHER LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	891	1,023	2,380	698	283	416	122	159	149	
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4H – SECTION 2 – OTHER LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	360	1,109	3	7	15					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	875	112	15
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415	12
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	466

SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE **Schedule P - Part 4N, 4O, 4P**

SCHEDULE P – PART 4R – SECTION 1 PRODUCTS LIABILITY – OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	110	3,098	1,147	790	311	(287)	(149)	(228)		
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4R – SECTION 2 PRODUCTS LIABILITY – CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4T - WARRANTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE **Schedule P - Part 5A - Section 1-3**

SCHEDULE P – PART 5B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	23,655	18,439	17,965	17,868	17,836	7	3	1	3	1
2. 2006	19,589	27,160	27,842	27,995	28,039	28,054	28,068	28,087	28,090	28,091
3. 2007	X X X	19,980	24,759	25,425	25,585	25,640	25,649	25,701	25,714	25,718
4. 2008	X X X	X X X	15,918	20,870	21,300	21,267	21,403	21,680	21,711	21,731
5. 2009	X X X	X X X	X X X	18,603	23,964	24,396	24,887	25,433	25,560	25,615
6. 2010	X X X	X X X	X X X	X X X	14,392	18,478	19,225	19,874	20,067	20,139
7. 2011	X X X	X X X	X X X	X X X	X X X	13,402	17,099	18,268	18,586	18,735
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	14,474	18,258	18,924	19,165
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,942	17,716	18,292
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,352	18,166
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,840

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	810	168	57	35	14	7	4	3	2	
2. 2006	7,534	678	208	72	44	40	25	8	4	3
3. 2007	X X X	4,394	721	214	87	56	55	17	10	5
4. 2008	X X X	X X X	4,832	621	302	391	298	61	36	16
5. 2009	X X X	X X X	X X X	6,114	1,231	985	609	149	84	29
6. 2010	X X X	X X X	X X X	X X X	4,907	1,324	759	186	71	44
7. 2011	X X X	X X X	X X X	X X X	X X X	4,508	1,368	417	195	77
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	3,929	825	307	112
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,216	812	315
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,176	780
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,569

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	31,157	27,631	27,618	27,610	27,590		1	2	7	3
2. 2006	37,157	40,571	40,850	40,895	40,903	40,911	40,913	40,928	40,932	40,932
3. 2007	X X X	31,509	33,424	33,578	33,612	33,634	33,644	33,680	33,701	33,703
4. 2008	X X X	X X X	27,983	29,708	29,827	29,858	29,896	29,932	29,945	29,947
5. 2009	X X X	X X X	X X X	35,497	37,185	37,303	37,355	37,401	37,418	37,419
6. 2010	X X X	X X X	X X X	X X X	27,698	29,344	29,412	29,446	29,482	29,494
7. 2011	X X X	X X X	X X X	X X X	X X X	25,646	27,544	27,632	27,682	27,694
8. 2012	X X X	X X X	X X X	X X X	X X X	X X X	26,844	28,112	28,213	28,250
9. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,998	27,251	27,369
10. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,160	28,409
11. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,608

SCHEDULE P – PART 5C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	1,581	1,574	1,576	1,580	1,576					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	9	12	12	4	2	2	2	1	1	
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	2,725	2,725	2,729	2,726	2,725					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE Schedule P - Part 5D - Section 1-3

NONE Schedule P - Part 5E - Section 1-3

NONE Schedule P - Part 5F - Section 1A-3A

NONE Schedule P - Part 5F - Section 1B-3B

SCHEDULE P – PART 5H – OTHER LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	173	179	174	176	174	1	1	2		
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	8	12	8	7	6	6	3	1	1	
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	370	379	378	378	378	5				
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5H – OTHER LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	68	70	73	73	73					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	7	5	1	1		1				
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	156	157	157	158	157					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – OCCURRENCE**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	33	38	44	41	43	3			3	
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	5	17	9	13	7	4	4	4	1	
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	59	70	70	75	75	10				
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 5R – PRODUCTS LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX	NONE					
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior										
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX	NONE					
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior	1	1	1	1	1					
2. 2006										
3. 2007	XXX									
4. 2008	XXX	XXX								
5. 2009	XXX	XXX	XXX							
6. 2010	XXX	XXX	XXX	XXX						
7. 2011	XXX	XXX	XXX	XXX	XXX					
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE Schedule P - Part 5T - Warranty

SCHEDULE P – PART 6C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		1,274									XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX	28	28	28	28	28	28	28	28	
5. 2009	XXX	XXX	XXX	(86)	(86)	(86)	(86)	(86)	(86)	(86)	
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)			28	(86)							XXX

SCHEDULE P – PART 6D – WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6E – COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6H – OTHER LIABILITY – OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	1,625	
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		1,625									XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX	(175)	(175)	(175)	(175)	(175)	(175)	(175)	
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)				(175)							XXX

SCHEDULE P – PART 6H – OTHER LIABILITY – CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	2,242									
5. 2009	XXX	XXX	2,242								
6. 2010	XXX	XXX	XXX	2,242							
7. 2011	XXX	XXX	XXX	XXX	2,242						
8. 2012	XXX	XXX	XXX	XXX	XXX	2,242					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	2,242				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,242			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,242		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		2,242									XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P – PART 6M – INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

NONE **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2**

**SCHEDULE P – PART 6R – PRODUCTS LIABILITY – OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	4,625	
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		4,625									XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

**SCHEDULE P – PART 6R – PRODUCTS LIABILITY – CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	
1. Prior											
2. 2006											
3. 2007	XXX										
4. 2008	XXX	XXX									
5. 2009	XXX	XXX	XXX								
6. 2010	XXX	XXX	XXX	XXX							
7. 2011	XXX	XXX	XXX	XXX	XXX						
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

- NONE** **Schedule P - Part 7A**
- NONE** **Schedule P - Part 7A (Continued)**
- NONE** **Schedule P - Part 7B**
- NONE** **Schedule P - Part 7B (Continued)**

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ _____

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2006		
1.603 2007		
1.604 2008		
1.605 2009		
1.606 2010		
1.607 2011		
1.608 2012		
1.609 2013		
1.610 2014		
1.611 2015		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ _____
5.2 Surety \$ _____
 (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claimant _____

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached
 The company occasionally commutes reinsurance treaties, traditionally accounted for using the paid loss method whereby the increase in loss and loss adjustment expense reserves are offset with a credit to paid losses and loss adjustment expenses in the same amount. Use of this method properly presents development, thereby maintaining the integrity of Schedule P. During 2007, the company used the paid loss method to account for the commutation of the intercompany reinsurance pooling arrangement with its previous parent company.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN Allocated By States and Territories

States, Etc.	1		Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
	Active Status	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)	
1. Alabama	AL	L								
2. Alaska	AK	N								
3. Arizona	AZ	L	17,118,823	15,774,031		8,482,992	9,073,833	6,150,145		
4. Arkansas	AR	L								
5. California	CA	L	30,454	36,824		20,575	(4,975)	38,950		
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	L								
9. District of Columbia	DC	L								
10. Florida	FL	L	60,269,691	60,184,488		31,112,909	26,047,420	17,858,740		
11. Georgia	GA	L	11,687,070	10,589,874		6,156,391	7,528,658	4,651,341		
12. Hawaii	HI	N								
13. Idaho	ID	L								
14. Illinois	IL	L								
15. Indiana	IN	L								
16. Iowa	IA	L								
17. Kansas	KS	L								
18. Kentucky	KY	N								
19. Louisiana	LA	L								
20. Maine	ME	N								
21. Maryland	MD	L								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	L								
26. Missouri	MO	L								
27. Montana	MT	L								
28. Nebraska	NE	L								
29. Nevada	NV	L	(159)	95			(10,000)			
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	L	7,969,693	7,729,455		4,321,674	2,577,436	4,333,938		
33. New York	NY	N								
34. North Carolina	NC	L								
35. North Dakota	ND	N								
36. Ohio	OH	L								
37. Oklahoma	OK	L	3,530,580	3,321,640		1,781,782	1,991,121	1,370,699		
38. Oregon	OR	L								
39. Pennsylvania	PA	L								
40. Rhode Island	RI	N								
41. South Carolina	SC	L	21,176,738	19,346,381		9,141,310	12,555,954	8,613,260		
42. South Dakota	SD	N								
43. Tennessee	TN	L	2,320,434	758,425		186,412	575,716	389,304		
44. Texas	TX	L	94,141,941	93,396,552		53,221,363	58,525,597	28,354,274		
45. Utah	UT	L								
46. Vermont	VT	N								
47. Virginia	VA	L	8,605,970	8,103,190		4,387,756	6,353,105	3,396,664		
48. Washington	WA	L								
49. West Virginia	WV	L								
50. Wisconsin	WI	N								
51. Wyoming	WY	L								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	X X X								
59. Totals	(a) 34		226,851,235	219,240,955		118,813,164	125,213,865	75,157,315		

DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines In the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

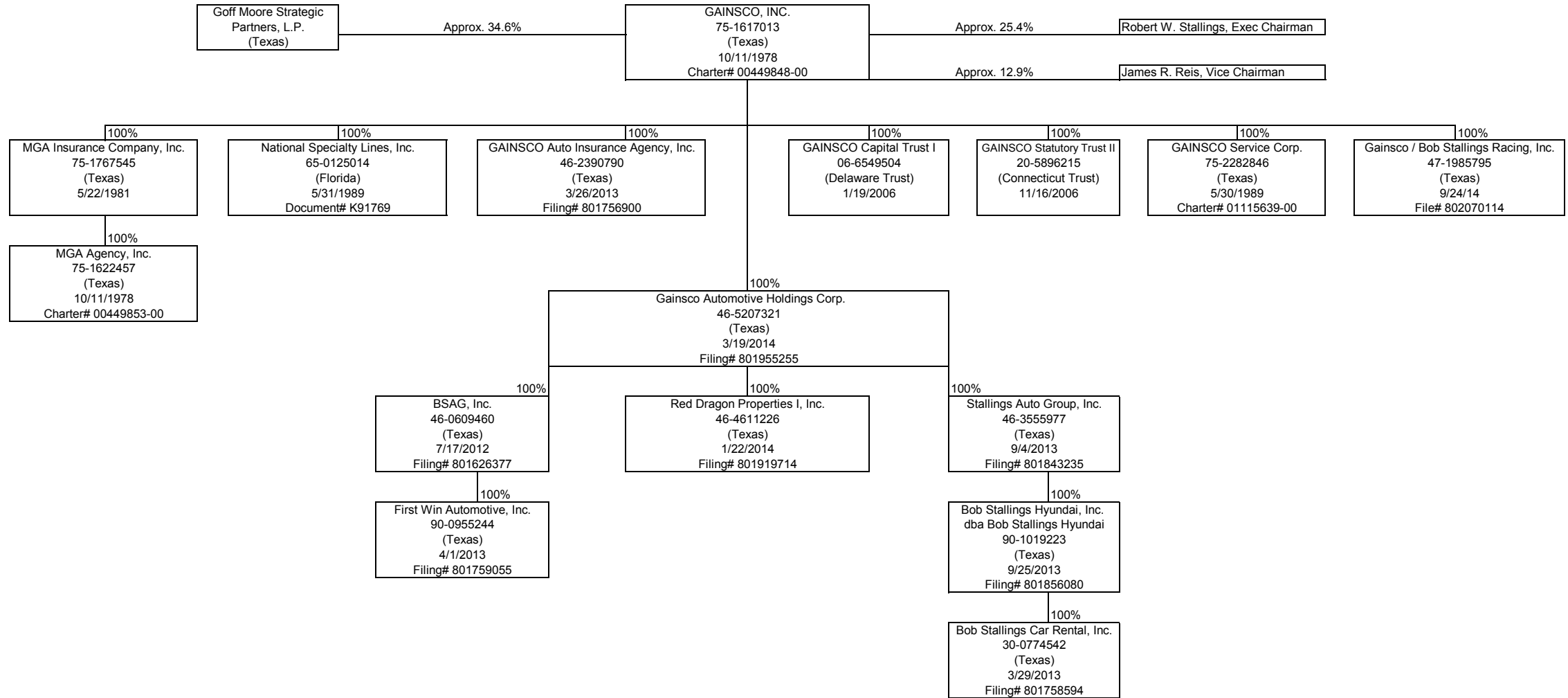
Premiums are allocated to the states where the insured risks are located.

(a) Insert the number of L responses except for Canada and Other Alien.

NONE Schedule T - Part 2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000	75-1617013		786344	OTC Pink	GAINSCO, INC.	TX	UDP	See Organizational Chart	Ownership		See Organizational Chart	1
		00000	75-2282846				GAINSCO Service Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	
		40150	75-1767545				MGA Insurance Company, Inc.	TX		GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	
		00000	75-1622457				MGA Agency, Inc.	TX	DS	MGA Insurance Company, Inc.	Ownership	100.0	GAINSCO, INC.	
		00000	06-6549504				GAINSCO Capital Trust I	DE	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
		00000	20-5896215				GAINSCO Statutory Trust II	CT	OTH	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	2
		00000	65-0125014				National Specialty Lines, Inc.	FL	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	
		00000	46-0609460				BSAG, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	
		00000	46-2390790				GAINSCO Auto Insurance Agency, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	
		00000	46-3555977				Stallings Auto Group, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	
		00000	30-0774542				Bob Stallings Car Rental, Inc.	TX	NIA	Bob Stallings Hyundai, Inc dba Bob Stallings Hyu	Ownership	100.0	GAINSCO, INC.	
		00000	90-0955244				First Win Automotive, Inc.	TX	NIA	BSAG, Inc.	Ownership	100.0	GAINSCO, INC.	
		00000	90-1019223				Bob Stallings Hyundai, Inc. dba Bob Stallings Hyun	TX	NIA	Stallings Auto Group, Inc.	Ownership	100.0	GAINSCO, INC.	
		00000	46-4611226				Red Dragon Properties I, Inc.	TX	NIA	Gainsco Automotive Holdings Corp.	Ownership	100.0	GAINSCO, INC.	
		00000	46-5207321				Gainsco Automotive Holdings Corp.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	
		00000	47-1985795				Gainsco / Bob Stallings Racing, Inc.	TX	NIA	GAINSCO, INC.	Ownership	100.0	GAINSCO, INC.	

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Asterik	Explanation
1	Goff Moore Strategic Partners, LP and John Goff own approximately 34.6% of the outstanding stock of GAINSCO, INC., Robert W. Stallings owns approximately 25.4% of the outstanding stock of GAINSCO, INC. and James R. Reis owns approximately 12.9% of the outstanding stock of GAINSCO, INC.
2	Grantor Trust

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
40150 00000	75-1767545 75-1617013	MGA Insurance Company, Inc. GAINSCO, INC. (parent)	(11,410,000) 11,410,000				3,304,195 (3,304,195)				(8,105,805) 8,105,805	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
APRIL FILING	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
34. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Explanation 8: The Company is not required to file a combined annual statement.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Bar Code:



40150201520100000



40150201524000000



40150201545500000



40150201538500000



40150201536500000



40150201550000000



40150201522400000



40150201522600000



40150201530600000



40150201521600000



40150201555000000



40150201542000000



40150201536000000



40150201549000000



40150201540100000



40150201540000000



40150201550500000



40150201522500000



40150201523000000



40150201521000000



40150201521700000

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,251,372	3.19	6,251,372		6,251,372	3.19
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	2,000,000	1.02	2,000,000		2,000,000	1.02
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations	3,029,471	1.54	3,029,471		3,029,471	1.54
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	1,057,155	0.54	1,057,155		1,057,155	0.54
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	185,131	0.09	185,131		185,131	0.09
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	2,428,203	1.24	2,428,203		2,428,203	1.24
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	145,116,445	73.98	145,116,445		145,116,445	73.98
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	4,171,762	2.13	4,171,762		4,171,762	2.13
3.4 Other equity securities:						
3.41 Affiliated	525	0.00	525		525	0.00
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	18,310,539	9.34	18,310,539		18,310,539	9.34
11. Other invested assets	13,596,884	6.93	13,596,884		13,596,884	6.93
12. Total invested assets	196,147,487	100.00	196,147,487		196,147,487	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		16,442,291
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	2,137,617	2,137,617
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	514,777	
5.2 Totals, Part 3, Column 9	(273,810)	240,967
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		5,223,991
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		13,596,884
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		13,596,884

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		164,956,142
2. Cost of bonds and stocks acquired, Part 3, Column 7		51,651,504
3. Accrual of discount		48,104
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(1,094,549)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	(1,728,462)	
4.4 Part 4, Column 11	25,881	(2,797,130)
5. Total gain (loss) on disposals, Part 4, Column 19		160,988
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		47,108,933
7. Deduct amortization of premium		2,632,223
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	38,387	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		38,387
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		164,240,065
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		164,240,065

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	8,251,372	8,273,837	8,188,070	8,000,000
	2. Canada				
	3. Other Countries				
	4. Totals	8,251,372	8,273,837	8,188,070	8,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	4,271,756	4,252,206	4,312,411	4,230,816
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	147,544,649	144,582,720	153,031,246	146,156,398
	9. Canada				
	10. Other Countries				
	11. Totals	147,544,649	144,582,720	153,031,246	146,156,398
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	160,067,777	157,108,763	165,531,727	158,387,214
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	4,171,762	4,171,762	5,900,224	
	21. Canada				
	22. Other Countries				
	23. Totals	4,171,762	4,171,762	5,900,224	
Parent, Subsidiaries and Affiliates	24. Totals	525	525	53	
	25. Total Common Stocks	4,172,287	4,172,287	5,900,277	
	26. Total Stocks	4,172,287	4,172,287	5,900,277	
	27. Total Bonds and Stocks	164,240,064	161,281,050	171,432,004	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,208,860	7,252,025				8,460,885	4.581	12,893,864	7.104	8,460,885	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	1,208,860	7,252,025				8,460,885	4.581	12,893,864	7.104	8,460,885	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1											
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	4,107,683	1,956,894	205,724	371		6,270,672	3.395	5,359,204	2.953	6,270,672	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	4,107,683	1,956,894	205,724	371		6,270,672	3.395	5,359,204	2.953	6,270,672	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 NAIC 1	13,540,443	23,314,664	712,118	87,489	3,077	37,657,791	20.389	29,142,828	16.056	35,661,277	1,996,514
6.2 NAIC 2	34,755,165	57,687,943	3,198,122			95,641,230	51.784	97,528,153	53.731	93,639,248	2,001,982
6.3 NAIC 3		3,342,699				3,342,699	1.810	2,224,740	1.226	3,342,699	
6.4 NAIC 4	153,602	478,691	375,329	340,440	10,352	1,358,414	0.736	1,578,860	0.870	1,358,414	
6.5 NAIC 5		2,325,000				2,325,000	1.259	836,585	0.461	2,325,000	
6.6 NAIC 6											
6.7 Totals	48,449,210	87,148,997	4,285,569	427,929	13,429	140,325,134	75.978	131,311,166	72.343	136,326,638	3,998,496
7. Hybrid Securities											
7.1 NAIC 1		3,069,482				3,069,482	1.662	3,113,330	1.715	3,069,482	
7.2 NAIC 2	4,884,631	5,789,488	5,838,850	880,815	7,160,859	24,554,643	13.295	25,373,477	13.979	24,227,635	327,008
7.3 NAIC 3		1,391,300			620,400	2,011,700	1.089	3,459,820	1.906	2,011,700	
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals	4,884,631	10,250,270	5,838,850	880,815	7,781,259	29,635,825	16.046	31,946,627	17.600	29,308,817	327,008
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

9006

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 18,856,986	35,593,065	917,842	87,860	3,077	55,458,830	30.028	X X X	X X X	53,462,316	1,996,514
9.2 NAIC 2	(d) 39,639,796	63,477,431	9,036,972	880,815	7,160,859	120,195,873	65.079	X X X	X X X	117,866,883	2,328,990
9.3 NAIC 3	(d)	4,733,999			620,400	5,354,399	2.899	X X X	X X X	5,354,399	
9.4 NAIC 4	(d) 153,602	478,691	375,329	340,440	10,352	1,358,414	0.736	X X X	X X X	1,358,414	
9.5 NAIC 5	(d)	2,325,000				2,325,000	1.259	X X X	X X X	2,325,000	
9.6 NAIC 6	(d)							X X X	X X X		
9.7 Totals	58,650,384	106,608,186	10,330,143	1,309,115	7,794,688	184,692,516	100.000	X X X	X X X	180,367,012	4,325,504
9.8 Line 9.7 as a % of Col. 6	31.756	57.722	5.593	0.709	4.220	100.000	X X X	X X X	X X X	97.658	2.342
10. Total Bonds Prior Year											
10.1 NAIC 1	16,944,294	32,295,945	1,155,598	106,020	7,370	X X X	X X X	50,509,227	27.827	49,759,227	750,000
10.2 NAIC 2	29,630,354	75,834,070	8,582,457	875,804	7,978,944	X X X	X X X	122,901,629	67.710	121,064,676	1,836,954
10.3 NAIC 3		5,037,760			646,800	X X X	X X X	5,684,560	3.132	5,684,560	
10.4 NAIC 4	175,609	547,970	430,965	394,063	30,253	X X X	X X X	1,578,860	0.870	1,578,860	
10.5 NAIC 5	86,895	421,819	327,871			X X X	X X X	836,585	0.461	836,585	
10.6 NAIC 6						X X X	X X X				
10.7 Totals	46,837,152	114,137,564	10,496,891	1,375,887	8,663,367	X X X	X X X	181,510,861	100.000	178,923,908	2,586,954
10.8 Line 10.7 as a % of Col. 8	25.804	62.882	5.783	0.758	4.773	X X X	X X X	100.000	X X X	98.575	1.425
11. Total Publicly Traded Bonds											
11.1 NAIC 1	18,856,986	33,596,551	917,842	87,860	3,077	53,462,316	28.947	49,759,227	27.414	53,462,316	X X X
11.2 NAIC 2	39,312,788	61,475,450	9,036,971	880,815	7,160,859	117,866,883	63.818	121,064,676	66.698	117,866,883	X X X
11.3 NAIC 3		4,733,999			620,400	5,354,399	2.899	5,684,560	3.132	5,354,399	X X X
11.4 NAIC 4	153,602	478,691	375,329	340,440	10,352	1,358,414	0.736	1,578,860	0.870	1,358,414	X X X
11.5 NAIC 5		2,325,000				2,325,000	1.259	836,585	0.461	2,325,000	X X X
11.6 NAIC 6											X X X
11.7 Totals	58,323,376	102,609,691	10,330,142	1,309,115	7,794,688	180,367,012	97.658	178,923,908	98.575	180,367,012	X X X
11.8 Line 11.7 as a % of Col. 6	32.336	56.889	5.727	0.726	4.322	100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	31.579	55.557	5.593	0.709	4.220	97.658	X X X	X X X	X X X	97.658	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1		1,996,514				1,996,514	1.081	750,000	0.413	X X X	1,996,514
12.2 NAIC 2	327,008	2,001,982				2,328,990	1.261	1,836,954	1.012	X X X	2,328,990
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals	327,008	3,998,496				4,325,504	2.342	2,586,954	1.425	X X X	4,325,504
12.8 Line 12.7 as a % of Col. 6	7.560	92.440				100.000	X X X	X X X	X X X	X X X	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.177	2.165				2.342	X X X	X X X	X X X	X X X	2.342

S07

(a) Includes \$ 3,326,337 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 7,796,892; NAIC 2 \$ 11,590,230; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,208,860	7,252,025				8,460,885	4.581	12,893,864	7.104	8,460,885	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	1,208,860	7,252,025				8,460,885	4.581	12,893,864	7.104	8,460,885	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	3,748,531	1,279,855				5,028,386	2.723	3,545,095	1.953	5,028,386	
5.2 Residential Mortgage-Backed Securities	359,152	677,039	205,724	371		1,242,286	0.673	1,814,110	0.999	1,242,286	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	4,107,683	1,956,894	205,724	371		6,270,672	3.395	5,359,205	2.953	6,270,672	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	48,087,282	86,111,747	3,697,902			137,896,931	74.663	127,688,126	70.347	133,898,435	3,998,496
6.2 Residential Mortgage-Backed Securities	361,928	1,037,250	587,667	427,929	13,429	2,428,203	1.315	3,623,041	1.996	2,428,203	
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	48,449,210	87,148,997	4,285,569	427,929	13,429	140,325,134	75.978	131,311,167	72.343	136,326,638	3,998,496
7. Hybrid Securities											
7.1 Issuer Obligations	4,884,631	10,250,270	5,838,850	880,815	7,781,259	29,635,825	16.046	31,946,627	17.600	29,308,817	327,008
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals	4,884,631	10,250,270	5,838,850	880,815	7,781,259	29,635,825	16.046	31,946,627	17.600	29,308,817	327,008
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	57,929,304	104,893,897	9,536,752	880,815	7,781,259	181,022,027	98.013	X X X	X X X	176,696,523	4,325,504
9.2 Residential Mortgage-Backed Securities	721,080	1,714,289	793,391	428,300	13,429	3,670,489	1.987	X X X	X X X	3,670,489	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	58,650,384	106,608,186	10,330,143	1,309,115	7,794,688	184,692,516	100.000	X X X	X X X	180,367,012	4,325,504
9.6 Line 9.5 as a % of Col. 6	31.756	57.722	5.593	0.709	4.220	100.000	X X X	X X X	X X X	97.658	2.342
10. Total Bonds Prior Year											
10.1 Issuer Obligations	45,831,554	111,658,398	9,082,211	875,804	8,625,744	X X X	X X X	176,073,711	97.005	173,486,757	2,586,954
10.2 Residential Mortgage-Backed Securities	1,005,598	2,479,167	1,414,679	500,083	37,623	X X X	X X X	5,437,150	2.995	5,437,150	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	46,837,152	114,137,565	10,496,890	1,375,887	8,663,367	X X X	X X X	181,510,861	100.000	178,923,907	2,586,954
10.6 Line 10.5 as a % of Col. 8	25.804	62.882	5.783	0.758	4.773	X X X	X X X	100.000	X X X	98.575	1.425
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	57,602,296	100,895,402	9,536,751	880,815	7,781,259	176,696,523	95.671	173,486,757	95.579	176,696,523	X X X
11.2 Residential Mortgage-Backed Securities	721,080	1,714,289	793,391	428,300	13,429	3,670,489	1.987	5,437,150	2.995	3,670,489	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	58,323,376	102,609,691	10,330,142	1,309,115	7,794,688	180,367,012	97.658	178,923,907	98.575	180,367,012	X X X
11.6 Line 11.5 as a % of Col. 6	32.336	56.889	5.727	0.726	4.322	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	31.579	55.557	5.593	0.709	4.220	97.658	X X X	X X X	X X X	97.658	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	327,008	3,998,496				4,325,504	2.342	2,586,954	1.425	X X X	4,325,504
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals	327,008	3,998,496				4,325,504	2.342	2,586,954	1.425	X X X	4,325,504
12.6 Line 12.5 as a % of Col. 6	7.560	92.440				100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.177	2.165				2.342	X X X	X X X	X X X	X X X	2.342

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	17,555,244	17,555,244			
2. Cost of short-term investments acquired	44,730,902	44,730,902			
3. Accrual of discount	1,288	1,288			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	2,664	2,664			
6. Deduct consideration received on disposals	37,271,187	37,271,187			
7. Deduct amortization of premium	394,173	394,173			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	24,624,738	24,624,738			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	24,624,738	24,624,738			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
	Bounty Minerals Holdings, LLC	O	Fort Worth	TX	Bounty Minerals, LLC		09/26/2012		7,000,000	6,918,797	6,918,797	(81,203)					65,485		1.886
	CapitalSpring Direct Lending Partners	O	New York	NY	CSDLP General Partner, LLC		05/16/2013	2	1,972,403	2,078,348	2,078,348	105,945					237,609	30,783	1.440
	Fitness Capital Partners Group LLC	O	Palm Beach	FL	Global Leisure Partners LLC		05/28/2014		2,033,868	1,999,739	1,999,739	35							
	KKR Renaissance Co-Invest LP	O	New York	NY	KKR Capital Markets LLC		07/26/2013	3	2,110,000	2,600,000	2,600,000	490,000							0.398
2199999	Joint Venture, Partnership or Limited Liability Interests - Other - Unaffiliated								13,116,271	13,596,884	13,596,884	514,777					303,094	30,783	X X X
4499999	Subtotal Unaffiliated								13,116,271	13,596,884	13,596,884	514,777					303,094	30,783	X X X
4699999	Totals								13,116,271	13,596,884	13,596,884	514,777					303,094	30,783	X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	CapitalSpring Direct Lending Partners Fortress Worldwide Transportation	New York New York	NY NY	CSDLP General Partner, LLC Fortress Worldwide Transportation	05/16/2013 12/27/2012	2		496,890 1,640,727		1.440 0.603
2199999	Joint Venture, Partnership or Limited Liability Interests - Other - Unaffiliated							2,137,617		X X X
4499999	Subtotal Unaffiliated							2,137,617		X X X
4699999	Totals							2,137,617		X X X

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
	CapitalSpring Direct Lending Partners	New York	NY	CSDLP General Partner, LLC	05/16/2013	08/24/2015	1,478,361						1,478,361	2,848				
	Fortress Worldwide Transportation	New York	NY	Fortress Worldwide Transportation	12/27/2012	11/15/2015	3,854,226	(273,810)					3,580,416	5,221,143				
2199999	Joint Venture, Partnership or Limited Liability	Interests - Other - Unaffiliated					5,332,587	(273,810)					5,058,777	5,223,991				
4499999	Subtotal Unaffiliated						5,332,587	(273,810)					5,058,777	5,223,991				
4699999	Totals						5,332,587	(273,810)					5,058,777	5,223,991				

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136G0-6E-6	Federal National Mortgage Assoc			1	1	2,000,000	98.809	1,976,172	2,000,000	2,000,000					1.100	1.103	MN	2,139	22,000	11/08/2012	11/26/2018
912828-SJ-0	U.S. Treasury Note	SD			1	2,501,953	100.039	2,500,977	2,500,000	2,500,668		(568)			0.875	0.854	FA	7,392	21,875	09/25/2013	02/28/2017
912828-GX-2	U.S. Treasury Note Series D-2017	SD			1	1,686,195	119.912	1,798,680	1,500,000	1,750,830	3,705	(18,352)			2.625	1.382	JJ	20,883	45,026	01/18/2008	07/15/2017
912828-SS-0	US Treasury	SD			1	1,001,953	99.957	999,570	1,000,000	1,000,527		(392)			0.875	0.837	AO	1,490	8,750	04/27/2012	04/30/2017
912828-A5-9	US Treasury Note	SD			1	997,969	99.844	998,438	1,000,000	999,347		680			0.625	0.695	JD	290	6,250	12/19/2013	12/15/2016
0199999	U.S. Government - Issuer Obligations					8,188,070	X X X	8,273,837	8,000,000	8,251,372	3,705	(18,632)			X X X	X X X	X X X	32,194	103,901	X X X	X X X
0599999	Subtotals - U.S. Governments					8,188,070	X X X	8,273,837	8,000,000	8,251,372	3,705	(18,632)			X X X	X X X	X X X	32,194	103,901	X X X	X X X
196558-RT-9	Colorado River TX Muni Wtr Distric				1FE	500,000	100.000	500,000	500,000	500,000					2.250	2.263	JJ	5,625	11,250	11/30/2011	01/01/2016
235416-3U-6	Dallas TX W/S System Rev Ser				1FE	250,000	100.324	250,810	250,000	250,000					1.164	1.167	AO	728	2,910	08/22/2012	10/01/2016
249002-AP-1	Denton TX Indpt Sch Dist Ult				1FE	1,032,680	101.355	1,013,550	1,000,000	1,015,180		(9,228)			2.000	1.057	FA	7,556	20,000	02/05/2014	08/15/2017
3134G5-6W-0	Federal Home Loan Mtg Corp			1	1	999,000	99.832	998,319	1,000,000	999,615		391			0.650	0.691	JD	144	6,500	06/03/2014	12/23/2016
564386-HV-5	Mansfield ISD				1FE	282,560	105.318	263,295	250,000	264,675		(6,787)			4.000	1.195	FA	3,778	10,000	05/03/2013	02/15/2018
2599999	U.S. Special Revenue - Issuer Obligations					3,064,240	X X X	3,025,974	3,000,000	3,029,470		(15,624)			X X X	X X X	X X X	17,831	50,660	X X X	X X X
3137AE-LS-2	FHLMC Series 3910				2	1,059,108	99.320	1,039,561	1,046,679	1,057,155		(59)			2.000	1.644	MON	1,744	21,397	08/16/2012	12/15/2037
31339M-SK-5	FHR 2399 PG				2	35,671	101.685	33,741	33,182	33,642		(417)			6.000	2.808	MON	166	2,178	09/08/2009	01/15/2017
31396Y-SC-7	FNR 2008-17 UF				2,3	102,536	101.420	104,057	102,600	102,542		18			1.172	1.198	MON	20	992	05/29/2009	03/25/2038
3137A9-PB-6	Freddie Mac-FHR 3842 BY				2	50,856	101.070	48,873	48,355	48,947		(524)			4.000	1.442	MON	161	2,074	07/12/2011	08/15/2024
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					1,248,171	X X X	1,226,232	1,230,816	1,242,286		(982)			X X X	X X X	X X X	2,091	26,641	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					4,312,411	X X X	4,252,206	4,230,816	4,271,756		(16,606)			X X X	X X X	X X X	19,922	77,301	X X X	X X X
00101J-AE-6	ADT Corp				3FE	1,013,140	99.500	995,000	1,000,000	995,000	30,318	(2,818)			2.250	1.965	JJ	10,375	22,500	11/07/2012	07/15/2017
00846U-AC-5	Agilent Technologies Inc				2FE	199,813	106.737	177,184	166,000	180,151		(7,528)			6.500	1.763	MN	1,798	10,790	05/07/2013	11/01/2017
021441-AE-0	Altera Corp				2FE	1,014,170	100.817	1,008,165	1,000,000	1,009,340		(3,118)			2.500	2.175	MN	3,194	25,000	06/10/2014	11/15/2018
023135-AL-0	Amazon Com Inc			1	1FE	1,007,470	101.568	1,015,682	1,000,000	1,006,698		(772)			2.600	2.431	JD	1,878	13,000	07/13/2015	12/05/2019
03073E-AG-0	Amerisourcebergen Corp				1FE	1,085,630	107.547	1,075,470	1,000,000	1,084,033		(1,597)			4.875	2.598	MN	6,229		12/03/2015	11/15/2019
031162-AV-2	AMGEN Inc.				2FE	1,187,450	105.746	1,057,456	1,000,000	1,057,187		(39,519)			5.850	1.754	JD	4,875	58,500	08/20/2012	06/01/2017
032511-AX-5	Anadarko Pete Corp				2FE	888,504	102.756	822,046	800,000	827,837		(39,107)			5.950	0.993	MS	14,016	47,600	06/11/2014	09/15/2016
039483-AH-5	Archer-Daniels-Midland Co				1FE	1,294,190	108.647	1,086,473	1,000,000	1,084,870		(64,562)			8.375	1.700	AO	17,681	83,750	09/11/2012	04/15/2017
042735-AL-4	Arrow Electronics Inc				2FE	1,196,270	108.878	1,088,776	1,000,000	1,097,390		(38,490)			6.875	2.705	JD	5,729	68,750	05/16/2013	06/01/2018
04621X-AE-8	Assurant Inc				2FE	1,011,320	99.835	998,353	1,000,000	1,007,730		(3,386)			2.500	2.151	MS	7,361	25,000	12/09/2014	03/15/2018

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00206R-AW-2	AT&T Inc				2FE	1,043,140		1,006,089	1,000,000	1,006,733		(17,937)			2.950	1.137	MN	3,769	29,500	12/16/2013	05/15/2016
052769-AA-4	Autodesk Inc				2FE	1,000,810		996,663	1,000,000	1,000,326		(162)			1.950	1.942	JD	867	19,500	12/14/2012	12/15/2017
064207-UV-3	Bank Okla NA Tulsa			1,3	1FE	999,280		995,797	1,000,000	999,593		272			1.052	1.099	FMAN	1,373	9,746	10/16/2014	05/15/2017
075887-BB-4	Becton Dickinson				2FE	1,155,843		1,150,757	1,145,000	1,149,837		(5,605)			1.750	1.255	MN	2,950	20,037	12/05/2014	11/08/2016
081437-AF-2	Bemis Company Inc.				2FE	1,186,560		1,132,187	1,000,000	1,142,831		(37,551)			6.800	2.617	FA	28,333	68,000	10/31/2014	08/01/2019
120568-AU-4	Bunge Limited Finance Corp				2FE	1,225,676		1,190,077	1,184,000	1,190,835		(32,932)			4.100	1.288	MS	14,294	48,544	12/10/2014	03/15/2016
12189T-BC-7	Burlington Northn Santa Fe Corp				1FE	1,096,290		1,081,480	1,000,000	1,089,223		(7,067)			4.700	2.220	AO	11,750	23,500	09/09/2015	10/01/2019
12673P-AD-7	CA Inc				2FE	1,025,880		1,003,873	1,000,000	1,019,495		(6,385)			2.875	2.118	FA	10,861	28,750	02/10/2015	08/15/2018
127055-AG-6	Cabot Corp				2FE	1,126,450		1,024,658	1,000,000	1,025,110		(32,988)			5.000	1.627	AO	12,500	50,000	11/16/2012	10/01/2016
130789-AE-0	California Wtr Svc Co				1FE	1,133,630		1,111,353	1,000,000	1,123,881		(9,749)			5.875	2.025	MN	9,792	29,375	09/23/2015	05/01/2019
14149Y-AZ-1	Cardinal Health Inc				2FE	1,005,450		999,617	1,000,000	1,005,242		(208)			2.400	2.271	MN	3,067	12,000	11/03/2015	11/15/2019
151020-AG-9	Celgene Corp				2FE	1,026,470		1,003,731	1,000,000	1,009,360		(5,670)			1.900	1.319	FA	7,178	19,000	12/10/2012	08/15/2017
15189T-AQ-0	Centerpoint Energy Inc				2FE	1,118,600		1,091,011	1,000,000	1,101,550		(17,050)			6.500	2.034	MN	10,833	32,500	08/06/2015	05/01/2018
12527G-AA-1	CF Industries Inc				2FE	1,175,120		1,083,521	1,000,000	1,111,823		(46,385)			6.875	1.960	MN	11,458	68,750	08/18/2014	05/01/2018
171232-AP-6	Chubb Corp			1,3	1FE	2,152,500		1,920,660	2,000,000	2,089,200		(63,300)			6.375	2.849	AO	26,917	127,500	01/21/2015	03/29/2067
17252M-AJ-9	Cintas Corp No. 2				1FE	1,043,420		1,003,951	1,000,000	1,004,624		(10,954)			2.850	1.740	JD	2,375	28,500	05/17/2012	06/01/2016
125896-BG-4	CMS Energy Corp				2FE	1,040,611		1,003,357	950,000	1,011,438		(28,089)			5.050	1.935	FA	18,124	47,975	12/17/2014	02/15/2018
126117-AH-3	CNA Financial Corp				2FE	1,127,850		1,088,350	1,000,000	1,095,953		(31,897)			6.950	2.128	JJ	32,047	34,750	04/20/2015	01/15/2018
989822-AA-9	Converium Holdings Inc				2FE	1,196,250		1,174,095	1,000,000	1,149,958		(15,543)			7.125	4.853	AO	15,042	71,250	11/14/2012	10/15/2023
219350-AU-9	Coming Inc				2FE	1,056,300		1,050,239	1,000,000	1,054,795		(1,505)			4.250	2.995	FA	16,056		11/12/2015	08/15/2020
224399-AS-4	Crane Co				2FE	1,018,990		996,893	1,000,000	1,013,473		(4,358)			2.750	2.289	JD	1,222	27,500	09/24/2014	12/15/2018
126408-GQ-0	CSX Corp				2FE	1,169,310		1,144,624	1,000,000	1,157,763		(11,547)			7.375	2.078	FA	30,729		10/07/2015	02/01/2019
126650-BN-9	CVS Health Corp				2FE	1,139,650		1,130,835	1,000,000	1,136,567		(3,083)			6.600	2.180	MS	19,433		12/04/2015	03/15/2019
235851-AH-5	Danaher Corp				1FE	1,116,040		1,100,144	1,000,000	1,101,770		(14,270)			5.400	2.075	MS	18,000	27,000	07/15/2015	03/01/2019
240019-BS-7	Dayton Power & Light				2FE	1,011,020		1,000,873	1,000,000	1,004,438		(6,221)			1.875	1.245	MS	5,521	18,750	12/10/2014	09/15/2016
23311V-AC-1	DCP Midstream Operating			1	3FE	1,001,570		899,990	1,000,000	899,899	(100,707)	(319)			2.500	2.481	JD	2,083	25,000	11/26/2012	12/01/2017
25459H-BE-4	DirectTV Holdings LLC				2FE	1,039,070		1,008,047	1,000,000	1,012,388		(10,119)			2.400	1.365	MS	7,067	24,000	05/01/2013	03/15/2017
25746U-BH-1	Dominion Resources Inc				2FE	1,145,510		1,088,514	1,000,000	1,106,945		(28,112)			5.200	2.129	FA	19,644	52,000	08/15/2014	08/15/2019
26138E-AM-1	Dr Pepper Snapple Group Inc				2FE	1,042,070		1,000,370	1,000,000	1,000,797		(20,359)			2.900	0.852	JJ	13,372	29,000	12/18/2013	01/15/2016
26441C-AB-1	Duke Energy Corp New				2FE	1,106,102		1,053,492	960,000	1,056,631		(37,997)			6.250	2.038	JD	2,667	60,000	09/11/2014	06/15/2018
277432-AM-2	Eastman Chem Co				2FE	1,024,650		1,005,457	1,000,000	1,008,996		(6,216)			2.400	1.762	JD	2,000	24,000	06/12/2013	06/01/2017
278642-AH-6	Ebay Inc			1	2FE	984,520		988,638	1,000,000	985,690		1,170			2.200	2.638	FA	9,167		09/10/2015	08/01/2019
278865-AP-5	Ecolab Inc				2FE	1,002,980		990,525	1,000,000	1,001,181		(598)			1.450	1.393	JD	926	14,500	12/12/2012	12/08/2017
28176E-AC-2	Edwards Lifesciences Corp				2FE	1,021,040		1,011,602	1,000,000	1,014,474		(4,964)			2.875	2.350	AO	6,069	28,750	09/03/2014	10/15/2018
268648-AP-7	EMC Corp				1FE	1,015,680		933,078	1,000,000	1,012,194		(3,486)			1.875	1.365	JD	1,562	18,750	04/17/2015	06/01/2018
30162A-AF-5	Exelis, Inc.				2FE	1,038,990		1,017,941	1,000,000	1,006,712		(8,682)			4.250	3.365	AO	10,625	42,500	02/08/2012	10/01/2016
30219G-AD-0	Express Scripts Holding				2FE	1,019,920		1,009,821	1,000,000	1,005,013		(4,363)			2.650	2.208	FA	10,011	26,500	06/27/2012	02/15/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest			Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
30249U-AA-9	FMC Technologies Inc.				2FE	1,014,400	98.441	984,409	1,000,000	1,005,304		(2,961)		2.000	1.698	AO	5,000	20,000	11/15/2012	10/01/2017
349631-AL-5	Fortune Brands Inc.				2FE	549,280	100.104	500,522	500,000	500,771		(19,629)		5.375	1.411	JJ	12,392	26,875	07/02/2013	01/15/2016
36729W-AA-1	Gastar Exploration Inc			1	5FE	740,000	52.500	525,000	1,000,000	525,000	(239,400)	24,400		8.625	23.047	MN	11,021	43,125	09/03/2015	05/15/2018
361448-AF-0	GATX Corp				2FE	932,340	107.148	910,760	850,000	915,990		(16,349)		6.000	2.247	FA	19,267	25,500	06/16/2015	02/15/2018
37331N-AF-8	Georgia Pacific LLC			1	2FE	998,750	99.425	994,247	1,000,000	998,890		140		2.539	2.586	MN	3,244	12,695	06/25/2015	11/15/2019
41283L-AB-1	Harley-Davidson Financial Services				1FE	1,008,590	101.332	1,013,316	1,000,000	1,002,120		(1,709)		2.700	2.536	MS	7,950	27,000	02/02/2012	03/15/2017
444859-AU-6	Humana Inc				2FE	1,152,210	110.063	1,100,630	1,000,000	1,111,835		(40,375)		6.300	1.856	FA	26,250	63,000	01/14/2015	08/01/2018
445658-CC-9	Hunt J B Trans Svcs Inc				2FE	1,007,760	100.626	1,006,261	1,000,000	1,007,125		(635)		2.400	2.180	MS	7,067		09/14/2015	03/15/2019
44923Q-AD-6	Hyundai Cap Amer				2FE	1,007,560	99.407	994,074	1,000,000	1,003,092		(1,717)		2.125	1.954	AO	5,253	21,250	05/09/2013	10/02/2017
45665Q-AF-0	Infinity Property & Casualty Ins				2FE	1,026,180	100.452	1,004,522	1,000,000	1,018,852		(2,339)		5.000	4.724	MS	14,167	50,000	09/12/2012	09/19/2022
45686X-CF-8	Ingersoll-Rand Co UNNT			8	2FE	1,331,125	111.159	1,278,333	1,150,000	1,194,624		(38,714)		6.015	2.505	FA	26,132	69,172	05/10/2012	02/15/2028
459200-AG-6	International Business MachsCorp				1FE	2,573,560	123.654	2,473,080	2,000,000	2,449,881		(111,208)		8.375	2.234	MN	27,917	167,500	11/20/2014	11/01/2019
461202-AB-9	Intuit Inc				2FE	1,097,500	104.773	1,047,730	1,000,000	1,051,038		(41,644)		5.750	1.470	MS	16,931	57,500	11/19/2014	03/15/2017
832696-AD-0	JM Smucker Co				2FE	1,008,580	99.530	995,296	1,000,000	1,006,516		(2,064)		1.750	1.454	MS	5,153	8,507	04/14/2015	03/15/2018
48203R-AE-4	Juniper Networks Inc				2FE	1,048,650	100.319	1,003,193	1,000,000	1,003,129		(15,045)		3.100	1.579	MS	9,128	31,000	12/04/2012	03/15/2016
487836-BF-4	Kellogg Co				2FE	766,732	100.654	754,907	750,000	755,219		(5,885)		1.875	1.079	MN	1,719	14,062	01/13/2014	11/17/2016
50075N-BB-9	Kraft Foods Inc.				2FE	1,044,610	100.258	1,002,579	1,000,000	1,003,589		(33,817)		4.125	0.724	FA	16,271	41,250	10/14/2014	02/09/2016
502413-BB-2	L-3 Communications Corp				2FE	1,080,100	101.504	1,015,042	1,000,000	1,019,880		(22,435)		3.950	1.653	MN	5,047	39,500	04/11/2013	11/15/2016
50540R-AH-5	Laboratory Corp Amer Hldgs				2FE	1,061,910	100.634	1,006,338	1,000,000	1,007,089		(18,872)		3.125	1.216	MN	3,993	31,250	01/23/2013	05/15/2016
524901-AS-4	Legg Mason Inc				2FE	1,002,710	99.720	997,202	1,000,000	1,002,625		(85)		2.700	2.639	JJ	12,450		11/18/2015	07/15/2019
314275-AA-6	Macys Retail Hldgs Inc				2FE	566,810	103.761	518,807	500,000	520,544		(22,113)		5.900	1.380	JD	2,458	29,500	11/22/2013	12/01/2016
559080-AB-2	Magellan Midstream Partners LP				2FE	545,250	102.720	513,602	500,000	517,780		(22,306)		5.650	1.115	AO	5,964	28,250	10/07/2014	10/15/2016
570535-AH-7	Markel Corp				2FE	1,157,600	114.791	1,147,907	1,000,000	1,155,738		(1,862)		7.125	2.744	MS	18,010		12/14/2015	09/30/2019
571748-AW-2	Marsh & McLennan Cos Inc			1	1FE	1,001,490	99.766	997,664	1,000,000	1,001,438		(52)		2.350	2.322	MS	7,246		11/12/2015	09/10/2019
57629W-BW-9	Massmutual Global Funding				1FE	999,160	99.486	994,862	1,000,000	999,167		7		2.450	2.483	MN	2,586		12/15/2015	11/23/2020
577081-AZ-5	Mattel Inc				2FE	1,000,600	99.153	991,527	1,000,000	1,000,589		(11)		2.350	2.345	MN	3,590		12/08/2015	05/06/2019
58155Q-AC-7	McKesson Corp				2FE	1,047,290	100.359	1,003,589	1,000,000	1,003,742		(22,282)		3.250	1.004	MS	10,833	32,500	01/14/2014	03/01/2016
61166W-AS-0	Monsanto Co				1FE	1,002,440	99.870	998,700	1,000,000	1,002,089		(351)		2.125	2.074	JJ	9,799	10,625	05/18/2015	07/15/2019
617482-4M-3	Morgan Stanley				2FE	1,039,870	106.125	1,061,252	1,000,000	1,029,312		(3,607)		4.875	4.422	MN	8,125	48,750	12/10/2012	11/01/2022
636180-BG-5	National Fuel Gas Co N J				2FE	1,152,800	106.848	1,068,480	1,000,000	1,092,616		(38,939)		6.500	2.336	AO	13,722	65,000	06/11/2014	04/15/2018
637071-AL-5	National Oilwell Varco				1FE	499,515	97.850	489,251	500,000	499,812		96		1.350	1.375	JD	563	6,750	11/15/2012	12/01/2017
64110D-AC-8	Netapp Inc				2FE	999,520	99.330	993,296	1,000,000	999,808		96		2.000	2.020	JD	1,056	20,000	12/07/2012	12/12/2017
65473Q-AT-0	Nisource Fin Corp				2FE	1,147,240	112.184	1,121,841	1,000,000	1,130,405		(16,835)		6.800	2.344	JJ	31,356		08/04/2015	01/15/2019
655664-AK-6	Nordstrom Inc				2FE	1,134,320	108.543	1,085,430	1,000,000	1,089,244		(42,606)		6.250	1.782	JJ	28,819	62,500	12/10/2014	01/15/2018
655844-BC-1	Norfolk Southern Corp				2FE	1,127,270	111.150	1,111,500	1,000,000	1,121,986		(5,284)		5.900	2.226	JD	2,622	29,500	11/05/2015	06/15/2019
667748-AP-2	Northwest Pipeline Corp				2FE	703,020	104.557	627,341	600,000	629,878		(22,643)		5.950	2.029	AO	7,537	35,700	09/11/2012	04/15/2017
670346-AK-1	Nucor Corp				2FE	1,233,200	107.043	1,070,430	1,000,000	1,103,964		(41,960)		5.850	1.462	JD	4,875	58,500	11/15/2012	06/01/2018

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
678858-BG-5	Oklahoma Gas & Elec Co				1FE	1,100,570	100.101	1,001,006	1,000,000	1,001,557		(39,684)		5.150	1.149	JJ	23,747	51,500	06/25/2013	01/15/2016
68268N-AF-0	OneOK Partners LP		1		2FE	1,023,960	100.173	1,001,732	1,000,000	1,000,000		(21,468)		3.250	1.089	FA	13,542	32,500	11/19/2014	02/01/2016
694308-GN-1	Pacific Gas & Elec Co				2FE	608,550	116.227	581,133	500,000	581,629		(26,921)		8.250	2.197	AO	8,708	41,250	01/16/2015	10/15/2018
713448-BH-0	Pepsico Inc				1FE	1,154,220	108.212	1,082,121	1,000,000	1,076,474		(30,708)		5.000	1.762	JD	4,167	50,000	06/07/2013	06/01/2018
717081-DB-6	Pfizer Inc				1FE	1,195,850	112.500	1,124,996	1,000,000	1,128,076		(38,262)		6.200	2.063	MS	18,256	62,000	03/18/2014	03/15/2019
69362B-AX-0	PSEG Power LLC				2FE	1,041,280	100.810	1,008,102	1,000,000	1,010,759		(15,084)		2.750	1.218	MS	8,097	27,500	12/18/2013	09/15/2016
751212-AA-9	Ralph Lauren Corp		1		1FE	1,010,100	100.853	1,008,532	1,000,000	1,008,863		(1,237)		2.125	1.789	MS	5,608	10,625	08/14/2015	09/26/2018
75951A-AC-2	Reliance Stand Life II				1FE	996,960	97.833	978,332	1,000,000	997,347		387		2.375	2.455	MN	3,760	11,875	04/28/2015	05/04/2020
76116A-AB-4	Resolute Energy Corp		1		5FE	2,121,250	45.000	1,800,000	4,000,000	1,800,000	(404,609)	83,359		8.500	28.588	MN	56,667	170,000	10/08/2015	05/01/2020
761713-BR-6	Reynolds American Inc Sr				2FE	1,000,000	100.778	1,007,783	1,000,000	1,000,000				2.300	2.313	FA	8,306		12/24/2015	08/21/2017
776696-AD-8	Roper Industries Inc				2FE	1,007,380	99.474	994,741	1,000,000	1,003,150		(1,647)		1.850	1.686	MN	2,364	18,500	05/16/2013	11/15/2017
749685-AQ-6	RPM Intl Inc.				2FE	1,139,760	107.859	1,078,590	1,000,000	1,089,565		(40,799)		6.500	2.172	FA	24,556	65,000	10/07/2014	02/15/2018
78355H-JP-5	Ryder System Inc.				2FE	1,047,150	100.392	1,003,916	1,000,000	1,001,877		(11,055)		3.600	2.485	MS	12,000	36,000	09/27/2011	03/01/2016
78442P-40-3	SLM Corp Senior Note				3FE	446,000	23.640	472,800	500,000	472,800	(19,495)	4,828		3.664	4.825	MON	837	12,263	02/28/2012	03/15/2017
84756N-AA-7	Spectra Energy Partners		1		2FE	498,890	100.362	501,808	500,000	499,892		231		2.950	3.020	JD	656	14,750	06/07/2011	06/15/2016
790849-AL-7	St Jude Med Inc				1FE	999,310	99.815	998,145	1,000,000	999,376		66		2.000	2.034	MS	5,444		09/15/2015	09/15/2018
863667-AC-5	Stryker Corp.				1FE	499,069	100.758	503,789	500,000	499,856		189		2.000	2.049	MS	2,528	10,000	09/13/2011	09/30/2016
86765B-AE-9	Sunoco Logistics Partner				2FE	1,127,200	101.434	1,014,342	1,000,000	1,012,892		(33,963)		6.125	2.645	MN	7,826	61,250	07/10/2012	05/15/2016
878237-AF-3	Tech Data Corp				2FE	1,020,400	101.194	1,011,944	1,000,000	1,007,487		(4,155)		3.750	3.327	MS	10,417	37,500	10/11/2012	09/21/2017
90985F-AD-8	United Comm BK Blairsvll				2FE	500,000	100.125	500,625	500,000	500,000				6.000	6.090	FA	11,500	30,000	08/08/2013	08/13/2018
91529Y-AG-1	Unum Group				2FE	1,114,630	103.955	1,039,553	1,000,000	1,045,171		(59,878)		7.125	1.046	MS	18,010	71,250	11/03/2014	09/30/2016
91913Y-AM-2	Valero Energy Corp				2FE	1,210,370	105.286	1,052,860	1,000,000	1,068,209		(46,074)		6.125	1.381	JD	2,722	61,250	11/14/2012	06/15/2017
92343V-AV-6	Verizon Communications Inc				2FE	1,139,560	112.503	1,125,034	1,000,000	1,128,014		(11,546)		6.350	2.257	AO	15,875	31,750	09/11/2015	04/01/2019
931427-AA-6	Walgreens Boots Alliance Inc				2FE	1,019,630	99.812	998,119	1,000,000	1,018,721		(909)		2.700	2.206	MN	3,225	13,500	10/20/2015	11/18/2019
947074-AJ-9	Weatherford International Inc.				3FE	1,161,380	97.500	975,000	1,000,000	975,000	(76,447)	(34,184)		6.350	2.740	JD	2,822	63,500	09/07/2012	06/15/2017
94974B-FJ-4	Wells Fargo and Company				1FE	499,705	100.236	501,178	500,000	499,780		27		3.450	3.487	FA	6,612	17,250	02/06/2013	02/13/2023
959802-AB-5	Western Union Co				2FE	1,163,270	103.175	1,031,753	1,000,000	1,032,333		(42,493)		5.930	1.585	AO	14,825	59,300	11/13/2012	10/01/2016
962166-BV-5	Weyerhaeuser Co				2FE	1,173,730	114.856	1,148,557	1,000,000	1,166,827		(6,903)		7.375	2.689	AO	18,438		11/02/2015	10/01/2019
984121-BW-2	Xerox Corp				2	1,148,600	106.910	1,069,101	1,000,000	1,098,009		(39,877)		6.350	2.105	MN	8,114	63,500	09/23/2014	05/15/2018
98419M-AA-8	Xylem Inc				2FE	1,054,930	101.365	1,013,647	1,000,000	1,017,972		(24,748)		3.550	1.040	MS	9,960	35,500	07/02/2014	09/20/2016
98978V-AG-8	Zoetis Inc		1		2FE	1,001,740	98.664	986,635	1,000,000	1,001,331		(409)		1.875	1.818	FA	7,812	9,375	05/05/2015	02/01/2018
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					119,766,585	X X X	114,835,618	113,555,000	115,480,622	(810,340)	(1,769,638)		X X X	X X X	X X X	1,205,734	3,887,766	X X X	X X X
61746W-A9-1	MSDWC 2003-NC2			2,3	1FM	630,131	85.007	559,204	657,833	640,701		1,839		3.647	4.814	MON	1,887	23,056	11/01/2007	02/25/2033
74922S-AA-6	RALI 2006-QS-17			2,3	1FM	429,320	56.926	302,449	531,305	429,088		(37)		0.772	0.619	MON	68	2,876	11/01/2007	12/25/2036
75114T-AC-5	RALI 2006-QS5			2	4FM	588,749	86.244	581,190	673,888	581,190	16,627	(659)		6.000	5.031	MON	3,369	40,888	11/01/2007	05/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
75115D-AF-2	RALI Ser 2006-QS13			2	4FM	842,095	79.972	777,224	971,872	777,224	3,013	(1,462)			6.000	4.425	MON	4,859	58,826	11/01/2007	09/25/2036
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securiti					2,490,295	X X X	2,220,067	2,834,898	2,428,203	19,640	(319)			X X X	X X X	X X X	10,183	125,646	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					122,256,880	X X X	117,055,685	116,389,898	117,908,825	(790,700)	(1,769,957)			X X X	X X X	X X X	1,215,917	4,013,412	X X X	X X X
E104 020002-AV-3	Allstate Corp			1,3	2FE	1,602,000	101.000	1,515,000	1,500,000	1,546,844		(32,709)			6.125	3.811	MN	11,740	91,875	06/03/2014	05/15/2037
025816-AU-3	American Express Co			1,3	2FE	1,030,000	100.750	1,007,500	1,000,000	1,004,274		(6,080)			6.800	6.232	MS	22,667	68,000	04/12/2011	09/01/2066
04622D-AA-9	Assured Guaranty US Hldg			1,3	2FE	842,500	70.000	700,000	1,000,000	954,784		39,248			6.400	11.457	JD	2,844	64,000	10/16/2012	12/15/2066
808513-AE-5	Charles Schwab Corp			1,3	2FE	1,151,750	113.500	1,135,000	1,000,000	1,107,434		1,107,434			7.000	4.972	FA	29,167	70,000	11/14/2012	02/01/2022
230000-AB-7	Cullen/Frost Cap TR II			1,3	2FE	872,500	88.229	882,290	1,000,000	880,815		5,010			1.964	2.865	MJSD	1,691	18,521	05/01/2014	03/01/2034
29379V-AN-3	Enterprise Products Oper			1,3	2FE	1,093,000	82.000	820,000	1,000,000	1,020,880		(27,366)			7.000	4.136	JD	5,833	70,000	04/09/2013	06/01/2067
299808-AE-5	Everest Reinsurance Hldg.			1,3	2FE	1,027,500	91.000	910,000	1,000,000	1,009,524		(6,473)			6.600	5.954	MN	8,433	66,000	01/25/2013	05/15/2037
36962G-3M-4	General Electric Capital Corp			1,3	1FE	2,131,250	104.430	2,088,600	2,000,000	2,054,079		(26,942)			6.375	4.906	MN	16,292	127,500	11/15/2012	11/15/2067
381427-AA-1	Goldman Sachs Capital II Trust			1,3	3FE	734,800	70.500	620,400	880,000	620,400	(27,934)	1,534			4.000	5.053	MJSD	196	35,689	04/22/2010	12/29/2049
39136W-AA-2	Great-West Life & Annuity			1,3	2FE	336,375	101.000	328,250	325,000	327,008		(5,142)			7.153	5.547	MN	2,906	23,247	02/20/2014	05/16/2046
48248A-50-4	KKR Financial Holdings				2FE	360,521	26.170	356,435	340,500	359,728		(248)			7.500	7.214	MJSD	780	25,538	07/10/2012	03/20/2042
534187-AS-8	Lincoln National Corp			1,3	2FE	1,076,775	77.000	823,900	1,070,000	1,071,408		(5,151)			7.000	6.599	MN	9,154	74,900	12/15/2014	05/17/2066
534187-AU-3	Lincoln National Corp			1	2FE	733,365	78.000	591,240	758,000	732,687		(265)			6.050	6.318	AO	9,044	45,859	07/24/2012	04/20/2067
302570-AX-4	Nextera Energy Capital Holdings			1,3	2FE	1,085,000	76.088	760,880	1,000,000	1,029,762		(19,489)			6.650	4.552	JD	2,956	66,500	01/16/2013	06/15/2067
70212J-AA-3	Partnerre Finance II, Inc.			1,3	2FE	1,030,000	100.817	1,008,172	1,000,000	1,008,135		(8,414)			6.440	5.595	JD	358	64,400	04/12/2013	12/29/2049
693475-AK-1	PNC Financial Services			1,3	2FE	1,097,500	106.375	1,063,750	1,000,000	1,066,183		(9,922)			6.750	5.435	FA	28,125	67,500	08/23/2012	08/01/2049
69352P-AC-7	PPL Capital Funding Inc			1,3	2FE	1,144,275	77.250	845,888	1,095,000	1,112,613	34,031	(13,681)			6.700	5.386	MS	20,583	73,365	08/07/2013	03/30/2067
743315-AM-5	Progressive Corp			1,3	2FE	1,396,500	99.750	1,396,500	1,400,000	1,396,500		(33,951)	38,387		6.700	4.342	JD	4,169	93,800	07/01/2013	06/15/2037
744320-AL-6	Prudential Financial Inc.			1,3	2FE	2,106,250	103.950	2,079,000	2,000,000	2,078,397		(9,581)			5.875	5.245	MS	34,597	117,500	01/14/2013	09/15/2042
745332-BY-1	Puget Sound Energy Inc			1,3	3FE	542,500	81.250	406,250	500,000	406,250	(96,638)	(10,537)			6.974	4.700	JD	2,906	34,870	05/14/2013	06/01/2067
759351-AE-9	Reinsurance Group of America			1,3	2FE	1,158,013	81.750	989,175	1,210,000	1,134,476		(9,387)			3.177	3.471	JD	1,708	81,675	08/15/2012	12/15/2065
842400-FU-2	Southern Cal Edison			1,3	2FE	1,095,000	110.175	1,101,750	1,000,000	1,070,691		(5,622)			6.250	4.952	FA	26,042	62,500	10/24/2012	02/01/2022
852891-AB-6	StanCorp Financial Group			1,3	3FE	1,214,895	82.500	985,050	1,194,000	985,050	(217,013)	(5,270)			6.900	6.496	JD	6,865	82,386	06/11/2013	06/01/2067
854502-AF-8	Stanley Black & Decker Inc			1	2FE	1,090,000	105.000	1,050,000	1,000,000	1,058,738		(18,497)			5.750	3.669	JD	2,556	57,500	04/15/2014	12/15/2053
89417E-AA-7	Travelers Cos Inc			1	1FE	1,063,598	102.000	1,013,880	994,000	1,015,403		(16,906)			6.250	4.447	MS	18,292	62,125	03/12/2013	03/15/2037
949746-RG-8	Wells Fargo & Co			1	2FE	517,500	100.875	504,375	500,000	516,144		(1,356)			5.900	5.492	JD	1,311	29,500	01/30/2015	12/31/2049
949746-PM-7	Wells Fargo & Company Callable			1,3	2FE	1,143,750	103.875	1,038,750	1,000,000	1,061,769		(25,851)			7.980	5.052	MS	23,497	79,800	08/22/2012	03/29/2049
976657-AH-9	Wisconsin Energy Corp			1,3	2FE	1,031,000	74.500	745,000	1,000,000	987,445		(20,369)			6.250	4.246	MN	7,986	62,500	10/22/2013	05/15/2067
92931B-AC-0	WPS Res Corp			1,3	2FE	1,066,250	76.000	760,000	1,000,000	1,018,403		(19,306)			6.110	4.087	JD	5,092	61,100	04/01/2013	12/01/2066
4299999	Hybrid Securities - Issuer Obligations					30,774,367	X X X	27,527,035	29,766,500	29,635,824	(307,554)	(307,739)	38,387		X X X	X X X	X X X	307,790	1,878,150	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Desig- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
4899999	Subtotals – Hybrid Securities					30,774,367	X X X	27,527,035	29,766,500	29,635,824	(307,554)	(307,739)	38,387		X X X	X X X	X X X	307,790	1,878,150	X X X	X X X
7799999	Totals – Issuer Obligations					161,793,262	X X X	153,662,464	154,321,500	156,397,288	(1,114,189)	(2,111,633)	38,387		X X X	X X X	X X X	1,563,549	5,920,477	X X X	X X X
7899999	Totals – Residential Mortgage-Backed Securities					3,738,466	X X X	3,446,299	4,065,714	3,670,489	19,640	(1,301)			X X X	X X X	X X X	12,274	152,287	X X X	X X X
8399999	Total Bonds					165,531,728	X X X	157,108,763	158,387,214	160,067,777	(1,094,549)	(2,112,934)	38,387		X X X	X X X	X X X	1,575,823	6,072,764	X X X	X X X

E10.5

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
34960P-10-1	Fortress Transportation & Infrastr			370,494.000	4,171,762	11.260	4,171,762	5,900,224		129,763		(1,728,462)		(1,728,462)		L	11/16/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				4,171,762	X X X	4,171,762	5,900,224		129,763		(1,728,462)		(1,728,462)		X X X	X X X
55275@-10-0	MGA Agency, Inc.			525.000	525	1.000	525	53								U	08/31/1984
9199999	Parent, Subsidiaries, and Affiliates				525	X X X	525	53								X X X	X X X
9799999	Total Common Stocks				4,172,287	X X X	4,172,287	5,900,277		129,763		(1,728,462)		(1,728,462)		X X X	X X X
9899999	Total Preferred and Common Stocks				4,172,287	X X X	4,172,287	5,900,277		129,763		(1,728,462)		(1,728,462)		X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 1, the total \$ value (included in Column 8) of all such issues \$ 525

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
023135-AL-0	Amazon Com Inc		07/13/2015	Wells Fargo Bank		1,007,470	1,000,000.00	2,961
03073E-AG-0	Amerisourcebergen Corp		12/03/2015	Wells Fargo Bank		1,085,630	1,000,000.00	3,115
12189T-BC-7	Burlington Northn Santa Fe Corp		09/09/2015	Southwest Securities		1,096,290	1,000,000.00	21,281
12673P-AD-7	CA Inc		02/10/2015	Southwest Securities		1,025,880	1,000,000.00	14,215
130789-AE-0	California Wtr Svc Co		09/23/2015	Southwest Securities		1,133,630	1,000,000.00	23,990
14149Y-AZ-1	Cardinal Health Inc		11/03/2015	First Southwest		1,005,450	1,000,000.00	11,400
15189T-AQ-0	Centerpoint Energy Inc		08/06/2015	Southwest Securities		1,118,600	1,000,000.00	18,056
171232-AP-6	Chubb Corp		01/21/2015	Southwest Securities		2,152,500	2,000,000.00	35,771
126117-AH-3	CNA Financial Corp		04/20/2015	Wells Fargo Bank		1,127,850	1,000,000.00	18,919
219350-AU-9	Corning Inc		11/12/2015	Southwest Securities		1,056,300	1,000,000.00	10,861
126408-GQ-0	CSX Corp		10/07/2015	Southwest Securities		1,169,310	1,000,000.00	14,750
126650-BN-9	CVS Health Corp		12/04/2015	Southwest Securities		1,139,650	1,000,000.00	15,400
235851-AH-5	Danaher Corp		07/15/2015	First Southwest		1,116,040	1,000,000.00	20,850
278642-AH-6	Ebay Inc		09/10/2015	Southwest Securities		984,520	1,000,000.00	2,689
268648-AP-7	EMC Corp		04/17/2015	First Southwest		1,015,680	1,000,000.00	7,344
36729W-AA-1	Gastar Exploration Inc		09/03/2015	Jefferies LLC		740,000	1,000,000.00	27,312
361448-AF-0	GATX Corp		06/16/2015	Southwest Securities		932,340	850,000.00	17,567
37331N-AF-8	Georgia Pacific LLC		06/25/2015	First Southwest		998,750	1,000,000.00	3,103
444859-AU-6	Humana Inc		01/14/2015	First Southwest		1,152,210	1,000,000.00	29,575
445658-CC-9	Hunt J B Trans Svcs Inc		09/14/2015	Southwest Securities		1,007,760	1,000,000.00	133
832696-AD-0	JM Smucker Co		04/14/2015	Southwest Securities		1,008,580	1,000,000.00	1,312
524901-AS-4	Legg Mason Inc		11/18/2015	Southwest Securities		1,002,710	1,000,000.00	9,600
570535-AH-7	Markel Corp		12/14/2015	Southwest Securities		1,157,600	1,000,000.00	15,240
571748-AW-2	Marsh & McLennan Cos Inc		11/12/2015	Wells Fargo Bank		1,001,490	1,000,000.00	4,374
57629W-BW-9	Massmutual Global Funding		12/15/2015	Wells Fargo Bank		999,160	1,000,000.00	1,701
577081-AZ-5	Mattel Inc		12/08/2015	Southwest Securities		1,000,600	1,000,000.00	2,285
61166W-AS-0	Monsanto Co		05/18/2015	Southwest Securities		1,002,440	1,000,000.00	7,437
65473Q-AT-0	Nisource Fin Corp		08/04/2015	Wells Fargo Bank		1,147,240	1,000,000.00	4,156
655844-BC-1	Norfolk Southern Corp		11/05/2015	Southwest Securities		1,127,270	1,000,000.00	23,764
694308-GN-1	Pacific Gas & Elec Co		01/16/2015	Southwest Securities		608,550	500,000.00	11,115
751212-AA-9	Ralph Lauren Corp		08/14/2015	Southwest Securities		1,010,100	1,000,000.00	8,441
75951A-AC-2	Reliance Stand Life II		04/28/2015	Wells Fargo Bank		996,960	1,000,000.00	
76116A-AB-4	Resolute Energy Corp		10/08/2015	VARIOUS		2,121,250	4,000,000.00	98,694
761713-BR-6	Reynolds American Inc Sr		12/24/2015	Wells Fargo Bank		1,000,000	1,000,000.00	
790849-AL-7	St Jude Med Inc		09/15/2015	Southwest Securities		999,310	1,000,000.00	
92343V-AV-6	Verizon Communications Inc		09/11/2015	First Southwest		1,139,560	1,000,000.00	29,104
931427-AA-6	Walgreens Boots Alliance Inc		10/20/2015	First Southwest		1,019,630	1,000,000.00	11,625
962166-BV-5	Weyerhaeuser Co		11/02/2015	Southwest Securities		1,173,730	1,000,000.00	6,965
98978V-AG-8	Zoetis Inc		05/05/2015	Southwest Securities		1,001,740	1,000,000.00	5,052
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	42,583,780	42,350,000.00	540,157

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
949746-RG-8	Wells Fargo & Co		01/30/2015	Wells Fargo Bank		517,500	500,000.00	4,015
4899999	Subtotal - Bonds - Hybrid Securities				X X X	517,500	500,000.00	4,015
8399997	Subtotal - Bonds - Part 3				X X X	43,101,280	42,850,000	544,172
8399998	Summary Item from Part 5 for Bonds				X X X	2,650,000	2,650,000.00	
8399999	Total - Bonds				X X X	45,751,280	45,500,000.00	544,172
34960P-10-1	Fortress Transportation & Infrastr		11/16/2015	VARIOUS	370,494.000	5,900,224		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	5,900,224	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	5,900,224	X X X	
9799999	Total - Common Stocks				X X X	5,900,224	X X X	
9899999	Total - Preferred and Common Stocks				X X X	5,900,224	X X X	
9999999	Totals				X X X	51,651,504	X X X	544,172

E13.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
313371-NW-2	Federal Home Loan Bank		12/11/2015	MATURITY		500,000	500,000.00	494,555	498,830		1,170		1,170		500,000				6,875	12/11/2015
313381-3R-4	Federal Home Loan Bank		10/09/2015	CALLED @ 100.0		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				9,167	11/09/2017
313380-ZM-2	Federal Home Loan Banks BN		11/09/2015	CALLED @ 100.0		2,000,000	2,000,000.00	1,996,880	1,998,073		486		486		1,998,559		1,441	1,441	20,000	05/07/2018
3133XP-JJ-4	FHLB 00-1239		08/20/2015	PRINCIPAL RECE		58,971	58,970.57	62,361	59,265		(295)		(295)		58,970				1,591	08/20/2015
912828-SE-1	US Treasury Note		02/17/2015	MATURITY		600,000	600,000.00	597,469	599,895		105		105		600,000				750	02/15/2015
0599999	Subtotal - Bonds - U.S. Governments				X X X	4,158,971	4,158,970.57	4,151,265	4,156,063		1,466		1,466		4,157,529		1,441	1,441	38,383	X X X
041841-BC-0	Arlington TX Special		08/17/2015	MATURITY		500,000	500,000.00	500,000	500,000						500,000				23,900	08/15/2015
31396Q-WZ-8	Fannie Mae-FNR 2009-63 LD		09/25/2015	PRINCIPAL RECE		64,024	64,024.17	66,805	64,527		(503)		(503)		64,024				1,308	02/25/2039
31398P-4W-6	Fannie Mae-FNR 2010-49 PA		05/26/2015	PRINCIPAL RECE		10,056	10,056.08	10,395	10,131		(74)		(74)		10,056				111	11/25/2035
3137AE-LS-2	FHLMC Series 3910		12/15/2015	PRINCIPAL RECE		314,297	314,296.78	318,029	317,460		(3,164)		(3,164)		314,297				2,966	12/15/2037
31339M-SK-5	FHR 2399 PG		12/15/2015	PRINCIPAL RECE		63,836	63,836.39	68,624	65,523		(1,686)		(1,686)		63,836				1,768	01/15/2017
31396Y-SC-7	FNR 2008-17 UF		12/28/2015	PRINCIPAL RECE		48,583	48,582.56	48,552	48,547		36		36		48,583				203	03/25/2038
3137A9-PB-6	Freddie Mac-FHR 3842 BY		12/15/2015	PRINCIPAL RECE		63,196	63,196.20	66,465	64,654		(1,458)		(1,458)		63,196				1,181	08/15/2024
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and a				X X X	1,063,992	1,063,992.18	1,078,870	1,070,842		(6,849)		(6,849)		1,063,992				31,437	X X X
009363-AJ-1	Airgas Inc		09/14/2015	CALLED @ 100.0		1,000,000	1,000,000.00	1,027,660	1,017,816		(17,816)		(17,816)		1,000,000				30,965	10/01/2015
012653-AA-9	Albemarle Corp		02/02/2015	MATURITY		1,000,000	1,000,000.00	1,101,550	1,003,591						1,003,590		(3,590)	(3,590)	25,500	02/01/2015
025932-40-1	American Financial Group Inc		06/25/2015	Wells Fargo Bank		510,991	500,000.00	500,000	500,000						500,000		10,991	10,991	15,938	06/12/2042
038222-AE-5	Applied Materials Inc		11/05/2015	CALLED @ 101.2		1,028,177	1,015,000.00	1,042,669	1,040,584		(14,799)		(14,799)		1,025,785		2,392	2,392	23,909	06/15/2016
053332-AK-8	Autozone Inc		01/15/2015	MATURITY		1,000,000	1,000,000.00	1,064,610	1,001,891		(1,891)		(1,891)		1,000,000				28,750	01/15/2015
101137-AF-4	Boston Scientific Corp		06/11/2015	CALLED @ 102.5		1,025,600	1,000,000.00	1,122,500	1,041,406		(21,030)		(21,030)		1,020,375		5,225	5,225	35,764	11/15/2015
125509-BR-9	Cigna Corp		04/13/2015	CALLED @ 103.1		1,031,940	1,000,000.00	1,042,520	1,024,661		(3,691)		(3,691)		1,020,971		10,969	10,969	11,306	11/15/2016
1730T0-KF-5	Citigroup Funding Inc.		09/14/2015	MATURITY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				9,563	09/14/2015
205363-AM-6	Computer Sciences Corp		09/15/2015	MATURITY		500,000	500,000.00	512,505	505,217		(5,218)		(5,218)		500,000				12,500	09/15/2015
219023-AE-8	Corn Products Intl Inc		11/02/2015	MATURITY		1,000,000	1,000,000.00	1,048,500	1,011,729		(11,729)		(11,729)		1,000,000				32,000	11/01/2015
12668X-AC-9	Countrywide Series 2006-S8		02/26/2015	VARIOUS		829,720	856,483.00	832,662	836,585	7,813	869		868		845,267		(15,547)	(15,547)	11,147	04/25/2036
222862-AF-1	Coventry Health Care Inc		01/15/2015	MATURITY		1,000,000	1,000,000.00	1,094,720	1,001,501		(1,501)		(1,501)		1,000,000				30,625	01/15/2015
237194-AG-0	Darden Restaurants Inc		12/10/2015	CALLED @ 109.5		767,093	700,000.00	819,973	769,773	2,648	(23,872)		(21,224)		748,550		18,543	18,543	52,048	10/15/2017
26441C-AE-5	Duke Energy Corp		04/01/2015	MATURITY		500,000	500,000.00	500,935	500,050		(50)		(50)		500,000				8,375	04/01/2015
29365T-AB-0	Entergy Texas Inc MtgBND		06/01/2015	MATURITY		1,000,000	1,000,000.00	1,046,100	1,005,586		(5,586)		(5,586)		1,000,000				18,000	06/01/2015
26875P-AF-8	EOG Resources Inc.		06/01/2015	MATURITY		1,000,000	1,000,000.00	1,045,800	1,005,001		(5,001)		(5,001)		1,000,000				14,750	06/01/2015
36804P-AH-9	GATX Corp		04/15/2015	MATURITY		865,000	865,000.00	920,274	877,088		(12,088)		(12,088)		865,000				24,652	04/15/2015
428236-BP-7	Hewlett-Packard Co		10/20/2015	CALLED @ 102.1		1,021,120	1,000,000.00	1,027,060	1,010,652		(4,952)		(4,952)		1,005,700		15,420	15,420	32,583	09/16/2016
454889-AL-0	Indiana Michigan Power Co SR		12/01/2015	MATURITY		1,000,000	1,000,000.00	1,108,170	1,022,746		(22,746)		(22,746)		1,000,000				56,500	12/01/2015
459284-AA-3	International CocaCola Enterpri		09/15/2015	MATURITY		1,000,000	1,000,000.00	1,030,830	1,009,150		(9,150)		(9,150)		1,000,000				21,250	09/15/2015
460146-CA-9	International Paper Co		06/01/2015	Wells Fargo Bank		1,184,290	1,000,000.00	1,271,790	1,191,264		(22,311)		(22,311)		1,168,953		15,337	15,337	39,087	06/15/2018
481165-AF-5	Joy Global Inc		10/28/2015	CALLED @ 105.5		1,055,250	1,000,000.00	1,147,140	1,064,444		(46,233)		(46,233)		1,018,211		37,039	37,039	57,167	11/15/2016
500255-AP-9	Kohl's Corporation		07/14/2015	Wells Fargo Bank		1,120,340	1,000,000.00	1,221,790	1,126,749		(22,482)		(22,482)		1,104,267		16,073	16,073	36,806	12/15/2017
53217V-AD-1	Life Technologies Corp		12/14/2015	CALLED @ 100.2		1,002,600	1,000,000.00	1,052,770	1,019,943		(18,273)		(18,273)		1,001,670		930	930	49,486	01/15/2016

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For re ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
544152-AF-8	Lorillard Tobacco Co		07/16/2015	Wells Fargo Bank		1,000,000	1,000,000.00	1,019,080	1,010,714		(2,156)		(2,156)		1,008,558		(8,558)	(8,558)	14,000	08/21/2017
61745E-5C-1	Morgan Stanley		08/27/2015	MATURITY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				11,515	08/27/2015
61746W-A9-1	MSDWC 2003-NC2		12/28/2015	PRINCIPAL RECE		62,742	62,741.65	60,100	60,932		1,809		1,809		62,742				1,105	02/25/2033
63307A-2A-2	National Bank of Canada - NY		06/26/2015	MATURITY		250,000	250,000.00	249,395	249,901		99		99		250,000				1,875	06/26/2015
63946B-AB-6	NBCUniversal Media LLC		04/30/2015	MATURITY		500,000	500,000.00	519,465	505,150		(5,150)		(5,150)		500,000				9,125	04/30/2015
68233D-AL-1	Oncor Electric Delivery Co LLC		01/15/2015	MATURITY		1,000,000	1,000,000.00	1,130,540	1,001,887		(1,887)		(1,887)		1,000,000				31,875	01/15/2015
74834L-AL-4	Quest Diagnostics Inc		04/09/2015	CALLED @ 102.8		1,028,738	1,000,000.00	1,102,720	1,034,359		(11,186)		(11,186)		1,023,173		5,565	5,565	23,919	11/01/2015
74922S-AA-6	RALI 2006-QS-17		12/28/2015	PRINCIPAL RECE		53,694	97,410.44	78,712	78,677		(24,982)		(24,982)		53,695				275	12/25/2036
75114T-AC-5	RALI 2006-QS5		12/28/2015	PRINCIPAL RECE		93,847	127,184.35	111,116	106,675	4,353	(17,181)		(12,828)		93,847				3,540	05/25/2036
75115D-AF-2	RALI Ser 2006-QS13		12/28/2015	PRINCIPAL RECE		101,666	164,497.85	142,532	131,290	11,067	(40,691)		(29,624)		101,666				5,554	09/25/2036
760488-AA-4	Republic Holdings Texas II, LP		03/01/2015	Sink PMT @ 100.0		750,000	750,000.00	750,000	750,000						750,000				18,985	03/01/2015
855244-AC-3	Starbucks Corp		07/01/2015	CALLED @ 110.9		1,109,363	1,000,000.00	1,167,170	1,123,274		(23,145)		(23,145)		1,100,129		9,234	9,234	54,861	08/15/2017
85744N-AB-7	State Street Bank and Trust		12/08/2015	MATURITY		1,000,000	1,000,000.00	955,000	991,939		8,061		8,061		1,000,000				4,842	12/08/2015
871503-AG-3	Symantec Corp		09/15/2015	MATURITY		1,000,000	1,000,000.00	1,038,310	1,007,795		(7,795)		(7,795)		1,000,000				27,500	09/15/2015
872312-AA-1	TCM Sub LLC		01/15/2015	MATURITY		500,000	500,000.00	499,570	499,996		4		4		500,000				8,875	01/15/2015
87875U-AC-6	TECO Finance Inc		05/01/2015	MATURITY		1,000,000	1,000,000.00	1,065,120	1,020,405		(20,405)		(20,405)		1,000,000				33,750	05/01/2015
92553P-AF-9	Viacom Inc New		09/15/2015	MATURITY		1,000,000	1,000,000.00	1,078,920	1,022,931		(22,931)		(22,931)		1,000,000				42,500	09/15/2015
902917-AF-0	Waste Management Inc		01/20/2015	CALLED @ 117.4		651,681	555,000.00	685,425	633,183		(1,347)		(1,347)		631,836		19,845	19,845	3,844	12/15/2017
94106L-AT-6	Waste Management Inc.		01/20/2015	CALLED @ 100.8		504,110	500,000.00	546,785	505,308		(1,439)		(1,439)		503,869		241	241	11,422	03/11/2015
988498-AE-1	YUM! Brands Inc		09/15/2015	MATURITY		1,000,000	1,000,000.00	1,087,870	1,019,876		(19,876)		(19,876)		1,000,000				42,500	09/15/2015
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	36,047,962	35,443,317.29	37,870,358	36,341,719	25,881	(459,748)		(433,867)		35,907,854		140,109	140,109	1,030,533	X X X
40430L-AA-7	HSBC Fin Cap Trust IX		11/30/2015	CALLED @ 100.0		1,000,000	1,000,000.00	1,017,500	1,006,000		(6,000)		(6,000)		1,000,000				59,110	11/30/2035
48248A-50-4	KKR Financial Holdings		07/15/2015	Southwest Securit		171,039	159,500.00	168,879	168,623		(54)		(54)		168,570		2,469	2,469	4,809	03/20/2042
743674-60-8	Protective Life Corp		06/09/2015	Wells Fargo Bank		512,991	500,000.00	500,000	500,000						500,000		12,991	12,991	15,625	05/15/2042
891027-30-2	Torchmark Corp		01/29/2015	Wells Fargo Bank		501,989	500,000.00	500,000	500,000						500,000		1,989	1,989	7,344	12/15/2017
4899999	Subtotal - Bonds - Hybrid Securities				X X X	2,186,019	2,159,500.00	2,186,379	2,174,623		(6,054)		(6,054)		2,168,570		17,449	17,449	86,888	X X X
8399997	Subtotal - Bonds - Part 4				X X X	43,456,944	42,825,780	45,286,872	43,743,247	25,881	(471,185)		(445,304)		43,297,945		158,999	158,999	1,187,241	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	2,650,000	2,650,000.00	2,650,000							2,650,000				17,688	X X X
8399999	Total - Bonds				X X X	46,106,944	45,475,780.04	47,936,872	43,743,247	25,881	(471,185)		(445,304)		45,947,945		158,999	158,999	1,204,929	X X X
008252-86-8	Affiliated Managers Group, Inc.		10/22/2015	CALLED @ 25.00	20,000.00	500,000	25.00	500,000	500,000						500,000				26,760	
001055-30-0	Aflac Inc		01/28/2015	Wells Fargo Bank	20,000.00	501,989	25.00	500,000	500,000						500,000		1,989	1,989		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,001,989	X X X	1,000,000	1,000,000						1,000,000		1,989	1,989	26,760	X X X

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
8999997	Subtotal - Preferred Stocks - Part 4				X X X	1,001,989	X X X	1,000,000	1,000,000						1,000,000		1,989	1,989	26,760	X X X
8999999	Total - Preferred Stocks				X X X	1,001,989	X X X	1,000,000	1,000,000						1,000,000		1,989	1,989	26,760	X X X
9899999	Total - Preferred and Common Stocks				X X X	1,001,989	X X X	1,000,000	1,000,000						1,000,000		1,989	1,989	26,760	X X X
9999999	Totals					47,108,933	X X X	48,936,872	44,743,247	25,881	(471,185)		(445,304)		46,947,945		160,988	160,988	1,231,689	X X X

E14.2

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
3134G6-F5-7	Federal Home Loan Motg Corp		05/05/2015	Wells Fargo Bank	08/28/2015	CALLED @ 100.00000	1,650,000.00	1,650,000	1,650,000	1,650,000									6,188	
0599999	Bonds - U.S. Governments						1,650,000.00	1,650,000	1,650,000	1,650,000									6,188	
761713-BJ-4	Reynolds American Inc		07/15/2015	Wells Fargo Bank	12/24/2015	Wells Fargo Bank	1,000,000.00	1,000,000	1,000,000	1,000,000									11,500	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						1,000,000.00	1,000,000	1,000,000	1,000,000									11,500	
8399998	Subtotal - Bonds						2,650,000.00	2,650,000	2,650,000	2,650,000									17,688	
8999998	Subtotal - Preferred Stocks						X X X													
9899999	Subtotal - Stocks						X X X													
9999999	Totals						X X X	2,650,000	2,650,000	2,650,000									17,688	

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
55275@-10-0	MGA Agency, Inc.		00000	p5S2(c)(i)(B)(2)	NO		525	525.000	100.000
1799999	Common Stocks - Other Affiliates						525	X X X	X X X
1899999	Total - Common Stocks						525	X X X	X X X
1999999	Totals						525	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 91,735,430
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999	Total			X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other -Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
	Fannie Mae			12/17/2015	Southwest Securities	10/03/2016	1,998,916		56			2,000,000	1,998,860	3,178		0.650	0.723	AO		2,708	
2599999	U.S. Special Revenue and Special Assessment Obligations - Issuer Obligations						1,998,916		56			2,000,000	1,998,860	3,178		X X X	X X X	X X X			2,708
3199999	Subtotals - U.S. Special Revenue and Special Assessment Obligations						1,998,916		56			2,000,000	1,998,860	3,178		X X X	X X X	X X X			2,708
E17	American Honda Fin Corp			11/13/2015	Wells Fargo Bank	10/07/2016	742,838		(492)			740,000	743,330	1,942		1.125	0.624	AO		948	
	Aon Corp			06/17/2015	Wells Fargo Bank	05/27/2016	1,008,854		(11,706)			1,000,000	1,020,560	2,951		3.125	0.936	MIN	15,625	2,170	
	Berkshire Hathaway Fin Corp			12/08/2015	Wells Fargo Bank	08/15/2016	1,001,596		(164)			1,000,000	1,001,760	3,589		0.950	0.694	FA		3,061	
	Caterpillar Fin Svcs Corp			12/10/2015	Southwest Securities	11/25/2016	1,000,761		(49)			1,000,000	1,000,810	1,000		1.000	0.917	MIN		556	
	Citigroup Inc			09/25/2015	Wells Fargo Bank	06/09/2016	998,052		1,232			1,000,000	996,820	415		0.747	1.198	MJSD	1,524	352	
	Comcast Corp New			11/02/2015	Wells Fargo Bank	06/15/2016	1,019,549		(7,021)			1,000,000	1,026,570	2,200		4.950	0.647	JD	24,750	19,250	
	Conagra Foods Inc			09/24/2015	Wells Fargo Bank	01/25/2016	1,000,231		(929)			1,000,000	1,001,160	5,633		1.300	0.956	JJ		2,311	
	Dentsply Intl Inc New			12/10/2015	Wells Fargo Bank	08/15/2016	1,008,204		(766)			1,000,000	1,008,970	10,389		2.750	1.427	FA		9,167	
	Ford Motor Credit Co LLC			07/21/2015	Southwest Securities	05/09/2016	1,001,948		(2,422)			1,000,000	1,004,370	2,456		1.700	1.153	MIN	8,500	3,542	
	Fortune Brands Inc.			01/20/2015	Southwest Securities	01/15/2016	713,212		(29,298)			712,000	742,509	17,647		5.375	1.000	JJ	19,135	850	
	Hartford Fin Svcs Group Inc			10/26/2015	Wells Fargo Bank	10/15/2016	1,035,448		(8,062)			1,000,000	1,043,510	11,611		5.500	0.982	AO		2,139	
	Intel Corp			12/16/2015	Wells Fargo Bank	10/01/2016	1,008,443		(467)			1,000,000	1,008,910	4,875		1.950	0.821	AO		4,333	
	Johnson Controls Inc			01/20/2015	Wells Fargo Bank	01/15/2016	801,463		(35,433)			800,000	836,896	20,289		5.500	0.797	JJ	22,000	978	
	Metlife Inc			11/17/2015	Wells Fargo Bank	06/01/2016	1,024,790		(7,250)			1,000,000	1,032,040	5,625		6.750	0.783	JD	33,750	31,687	
	Mississippi Pwr Co			11/06/2015	Wells Fargo Bank	10/15/2016	1,010,148		(1,952)			1,000,000	1,012,100	4,961		2.350	1.058	AO		1,763	
	Mohawk Industries Inc			04/22/2015	Southwest Securities	01/15/2016	1,002,006		(35,494)			1,000,000	1,037,500	28,243		6.125	0.966	JJ	30,625	17,354	
	Waste Mgmt Inc DEL			09/11/2015	Wells Fargo Bank	09/01/2016	1,010,648		(4,852)			1,000,000	1,015,500	8,667		2.600	0.997	MS		1,083	
	XCEL Energy Inc			06/08/2015	Wells Fargo Bank	05/09/2016	1,000,015		(24)			1,000,000	1,000,040	1,083		0.750	0.747	MIN	3,750	667	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						17,388,206		(145,149)			17,252,000	17,533,355	133,576		X X X	X X X	X X X	159,659	102,211	
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)						17,388,206		(145,149)			17,252,000	17,533,355	133,576		X X X	X X X	X X X	159,659	102,211	
7799999	Totals - Issuer Obligations						19,387,122		(145,093)			19,252,000	19,532,215	136,754		X X X	X X X	X X X	159,659	104,919	
8399999	Totals - Bonds						19,387,122		(145,093)			19,252,000	19,532,215	136,754		X X X	X X X	X X X	159,659	104,919	
8699999	Subtotals - Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X			
14956P-70-3	Bk of OK-Cavanal Hill US Trs Inst	C		11/02/2015	Bank of Oklahoma		209,513						209,513					MON		12	

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other -Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
8899999	Exempt Money Market Mutual Funds						209,513					X X X	209,513			X X X	X X X	X X X	12	
608919-73-4 949917-39-7	Frost - Federated Prime Oblig Wells Fargo Institutional MMF	C		12/01/2015 12/31/2015	Frost Bank Wells Fargo Bank		552,121 4,475,982						552,121 4,475,982					MON MON	272 4,255	
8999999	Class One Money Market Mutual Funds						5,028,103					X X X	5,028,103			X X X	X X X	X X X	4,527	
9199999	TOTALS						24,624,738		(145,093)			X X X	24,769,831	136,754		X X X	X X X	X X X	164,198	104,919

E171

- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part A - Section 2**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DL - Part 1**
- NONE** **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Frost Bank, NA Northern Trust, NA Wells Fargo Bank, CD		Dallas, TX Dallas, TX Maturity 08/2016			156,428 (6,575,440) 100,000	
0199998 Deposits in (2) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X	50	19	4,313	X X X
0199999 Totals - Open Depositories	X X X	X X X	50	19	(6,314,699)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	50	19	(6,314,699)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	500	X X X
0599999 Total Cash	X X X	X X X	50	19	(6,314,199)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(3,099,779)	4. April	(4,075,096)	7. July	(5,304,666)	10. October	(4,407,750)
2. February	1,031,693	5. May	(5,226,908)	8. August	(4,096,202)	11. November	(1,750,401)
3. March	(4,080,735)	6. June	(6,261,888)	9. September	(5,340,917)	12. December	(6,314,200)

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B Property & Casualty	350,184	349,850		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B Property & Casualty			641,971	659,516
11. Georgia	GA	B Property & Casualty	49,967	49,922		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C Property & Casualty			100,000	100,000
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Property & Casualty	583,610	599,560		
33. New York	NY					
34. North Carolina	NC	B Property & Casualty	349,772	349,453		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B Property & Casualty	350,094	350,137		
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B Multiple Purposes	184,879	184,711		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B Property & Casualty	2,000,534	2,000,782		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B Property & Casualty	350,166	359,736		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total		X X X	4,219,206	4,244,151	741,971	759,516

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

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